

State of Rhode Island and Providence Plantations

DEPARTMENT OF BUSINESS REGULATION

EIGHTY-FOURTH ANNUAL REPORT

OF THE

DIVISION OF BANKING



1991

State of Rhode Island and Providence Plantations

DEPARTMENT OF BUSINESS REGULATION

EIGHTY-FOURTH ANNUAL REPORT

OF THE

DIVISION OF BANKING

To the General Assembly

1991

SHOWING THE CONDITION OF

STATE BANKS, SAVINGS BANKS, TRUST COMPANIES,

LOAN AND INVESTMENT COMPANIES,

BUILDING-LOAN ASSOCIATIONS and CREDIT UNIONS

AS OF DECEMBER 31, 1990

BRUCE SUNDLUN, Governor

MAURICE C. PARADIS, Director

EDWARD D. PARE, JR., Associate Director

& Superintendent of Banking

REPORT

DIRECTOR OF BUSINESS REGULATION

Relating to

INSTITUTIONS AND LICENSEES UNDER SUPERVISION OF DIVISION OF BANKING

To the Honorable General Assembly:

In accordance with 19-14-7 of the General Laws I respectfully submit the eighty-fourth annual report of the Banking Division within the Department of Business Regulation, presenting the condition of all institutions and licensees under its supervision, individually and/or in consolidated form.

The Division determines by examination and audit the financial condition of banks, trust companies, building and loan associations, loan and investment companies, credit unions, and other licensed financial institutions for the protection of depositors, stockholders, and the public interest. It also determines whether these and other lending institutions, such as finance companies, are complying with the intent and purpose of the State's banking laws and regulations.

The data appearing in this report reflect the position of the institutions as of December 31, 1990. By executive order 91-2, forty-five of these institutions were closed January 1, 1991 due to the failure of their private insurer, the Rhode Island Share and Deposit Indemnity Corporation. As of June 30, 1991, sixteen institutions remain closed, two have self-liquidated, one has merged with another institution, and twenty-six have reopened with federal deposit insurance on varying dates in January, 1991.

CONDITION OF INSTITUTIONS

Resources of Institutions:

	December 31, 1990	December 31, 1989
Savings Banks	\$ 4,402,653,000	\$ 3,801,645,000
Banks and Trust Companies	1,391,959,418	1,202,453,394
Loan and Investment Companies	998,012,694	1,056,026,619
Building and Loan Associations	60,025,000	63,404,000
Credit Unions	2,688,211,847	2,599,991,190
Finance Companies	<u>2,444,038,796</u>	<u>2,327,655,996</u>
Total	\$11,984,900,755	\$11,051,176,199

DIVISION OF BANKING STAFF AS OF JUNE 30, 1991

EDWARD D. PARE, JR., Associate Director &
Superintendent of Banking

JOSEPH A. PAOLANTONIO, Supervisor of Examinations

EXAMINERS:

STEVEN L. CAYOUE, Assistant Supervisor of Examinations

ARTHUR E. GALLOWAY, Assistant Supervisor of Examinations

DENNIS F. ZIROLI, Assistant Supervisor of Examinations

KAREN M. BURNS, Principal Bank Examiner -
EDP & Automated Systems

STEPHEN M. GIANNINI, Principal Bank Examiner

JEFFREY L. ASERMELY, Bank Examiner

EDWARD J. CARNEY, Bank Examiner

JANE D. GRENIER, Bank Examiner

JOHN J. MCCARTHY, Bank Examiner

DENNIS K. PATTEN, Bank Examiner

SECRETARIAL:

KATHLEEN E. DeQUATTRO, Principal Clerk-Typist

LUCY PONTE, Senior Clerk-Typist

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LOAN AND INVESTMENT COMPANIES

Alliance Finance Corporation of Rhode Island	E. Providence	20 ⁵
AVCO Loan and Investment Bank	Johnston	21 ⁶
Banner Loan and Investment Company	Warwick	22 ¹
Bay Loan and Investment Bank	E. Greenwich	23
Blackstone Valley Loan and Investment Bank	Lincoln	24 ¹
Community Loan and Investment Bank	Providence	25 ¹
Domestic Loan and Investment Bank	Cranston	26
Greater Providence Deposit Corporation	Providence	27 ¹
Guild Loan and Investment Company (Inactive)	Providence	N/A
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BUILDING-LOAN ASSOCIATION

Newport Savings and Loan Association	Newport	30
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¹Closed in 1991

²Liquidated in 1991

³Merged in 1991

⁴Converted to federal charter in 1991

⁵All deposits paid out in 1991

⁶Charter surrendered in 1991

⁷Converted to federal charter under FDIC control in 1991

CREDIT UNIONS

AFL Woonsocket School Employees'	Woonsocket	31
Alliance	Pawtucket	32
Allied Aftermarket Division Employees'	E. Providence	33
B. V. G. & E. Employees'	Lincoln	34
Bostitch Employees'	E. Greenwich	35
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Providence Teachers'	Cranston	72 ¹
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Woodlawn
Woonsocket Postal Employees'

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¹Closed in 1991

²Liquidated in 1991

³Merged in 1991

⁴Converted to federal charter in 1991

⁵All deposits paid out in 1991

⁶Charter surrendered in 1991

⁷Converted to federal charter under FDIC control in 1991

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UNDER SUPERVISION OF DIVISION OF BANKING
DEPARTMENT OF BUSINESS REGULATION

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RHODE ISLAND

1992 LEGAL BANK HOLIDAYS

Section 25-1-1 General Laws of Rhode Island

<i>Holiday</i>	<i>Date Observed</i>
New Year's Day	January 1
Martin Luther King, Jr.'s Birthday	January 20
Washington's Birthday (optional for financial institutions)	February 17
Memorial Day	May 25
Independence Day	July 4*
Victory Day	August 10
Labor Day	September 7
Columbus Day	October 12
Election Day (optional for financial institutions)	November 3
Veterans Day	November 11
Thanksgiving Day	November 26
Christmas Day	December 25

*Since Independence Day falls on a Saturday, it is a legal bank holiday only for those institutions which are open customarily on Saturdays.

ACTIONS TAKEN BY

THE BOARD OF BANK INCORPORATION

between

JANUARY 1, 1990 AND DECEMBER 31, 1990

**MEMBERS OF THE BOARD OF BANK INCORPORATION
as of December 31, 1990**

Joseph L. Casinelli, State Representative, Chairman
Anthony Solomon, General Treasurer - Vice Chairman
Fred J. Franklin, Director of Business Regulation, Secretary
James E. O'Neil, Attorney General
William V. Irons, State Senator

NEW CHARTERS:

Loan and Investment Bank:
Banner Loan and Investment Bank

NEW BRANCHES AUTHORIZED:

Citizens Savings Bank and Citizens Trust Company
Bristol
Cranston
Cumberland
East Greenwich
East Providence
Middletown
Newport
North Providence
Pawtucket
Portsmouth
Providence
Wakefield
Warwick
West Warwick
Woonsocket

RELOCATIONS:

Cumberland School Employees' Credit Union
Cumberland

NAME CHANGES:

Cottrell Employees' Credit Union
Cottrell Credit Union

EXTENSIONS:

Aquidneck Banking Center
Commencement of Business to September, 1990

CONVERSIONS:

Shawmut Bank of Rhode Island, N.A. to
a State-Chartered Bank

AMENDMENTS TO BY-LAWS:

Centreville Savings Bank
Eastland Bank
Eastland Savings Bank
Washington Trust Company

OTHER:

Certificates for Branches Relocated under Director
of Business Regulation Approval

Shawmut Bank of Rhode Island merger into State
Savings Bank, a Connecticut State-Chartered
Bank

SAVINGS BANKS

BANK OF NEWPORT
10 WASHINGTON SQUARE
NEWPORT, RI 02840
(Incorporated 1819)

FRANCIS G. DWYER, CHAIRMAN OF THE BOARD

PETER S. DAMON, PRESIDENT AND CEO

JOHN H. ELLIS, EXECUTIVE VICE PRESIDENT

BRANCHES: JAMESTOWN, MIDDLETOWN, NEWPORT, PORTSMOUTH,
PROVIDENCE AND TIVERTON

(401) 846-3400

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$220,838,000
OTHER LOANS	<u>33,819,000</u>
TOTAL LOANS	254,657,000
INVESTMENTS	56,894,000
CASH	9,840,000
PREMISES & EQUIPMENT	5,396,000
OTHER ASSETS	<u>6,496,000</u>
TOTAL ASSETS	<u>\$333,283,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$140,275,000
TIME DEPOSITS	135,061,000
DEMAND DEPOSITS	<u>23,426,000</u>
TOTAL DEPOSITS	298,762,000
OTHER LIABILITIES	<u>6,254,000</u>
TOTAL LIABILITIES	305,016,000
CAPITAL	
CAPITAL STOCK	0
SURPLUS	0
UNDIVIDED EARNINGS	25,732,000
OTHER RESERVES	<u>2,535,000</u>
TOTAL CAPITAL	<u>28,267,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$333,283,000</u>

CENTREVILLE SAVINGS BANK

1218 MAIN STREET

WEST WARWICK, RI 02893

(Incorporated 1888)

ROBERT O. PARE, PRESIDENT

LEO L. MORIN, VICE PRESIDENT AND SECRETARY

JAMES H. VOGEL, TREASURER

BRANCH IN COVENTRY

(401) 821-9100

BALANCE SHEET, DECEMBER 31, 1990

ASSETS

REAL ESTATE LOANS	\$100,611,000
OTHER LOANS	<u>0</u>

TOTAL LOANS	100,611,000
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INVESTMENTS	150,036,000
CASH	1,019,000
PREMISES & EQUIPMENT	4,307,000
OTHER ASSETS	<u>3,384,000</u>

TOTAL ASSETS	<u>\$259,357,000</u>
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LIABILITIES

SAVINGS ACCOUNTS	\$213,890,000
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>

TOTAL DEPOSITS	213,890,000
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OTHER LIABILITIES	<u>80,000</u>
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TOTAL LIABILITIES	213,970,000
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CAPITAL

CAPITAL STOCK	0
SURPLUS	40,587,000
UNDIVIDED EARNINGS	4,115,000
OTHER RESERVES	<u>685,000</u>

TOTAL CAPITAL	<u>45,387,000</u>
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TOTAL LIABILITIES & CAPITAL	<u>\$259,357,000</u>
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CITIZENS SAVINGS BANK
ONE CITIZENS PLAZA
PROVIDENCE, RI 02903-1339
(Incorporated 1828)

GEORGE GRABOYS, CHAIRMAN OF THE BOARD

HERBERT W. CUMMINGS, PRESIDENT

BRANCHES: BARRINGTON, BRISTOL, COVENTRY, CRANSTON,
CUMBERLAND, EAST GREENWICH, EAST PROVIDENCE, JOHNSTON,
MIDDLETOWN, NEWPORT, NORTH KINGSTOWN, NORTH PROVIDENCE,
PAWTUCKET, PORTSMOUTH, PROVIDENCE, SMITHFIELD,
WAKEFIELD, WARREN, WARWICK, WEST WARWICK, WESTERLY
AND WOONSOCKET

(401) 456-7000

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$1,568,542,000
OTHER LOANS	<u>580,543,000</u>
TOTAL LOANS	2,149,085,000
INVESTMENTS	560,195,000
CASH	26,151,000
PREMISES & EQUIPMENT	41,917,000
OTHER ASSETS	<u>69,863,000</u>
TOTAL ASSETS	<u>\$2,847,211,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$711,020,000
TIME DEPOSITS	1,530,315,000
DEMAND DEPOSITS	<u>2,088,000</u>
TOTAL DEPOSITS	2,243,423,000
OTHER LIABILITIES	<u>346,395,000</u>
TOTAL LIABILITIES	2,589,818,000
CAPITAL	
CAPITAL STOCK	1,000,000
SURPLUS	153,595,000
UNDIVIDED EARNINGS	67,732,000
OTHER RESERVES	<u>35,066,000</u>
TOTAL CAPITAL	<u>257,393,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$2,847,211,000</u>

COLONIAL BANK⁷
1210 PONTIAC AVENUE
CRANSTON, RI 02920
(Incorporated 1976)
THEODORE F. DISTEFANO, PRESIDENT
DANIEL P. DALTON, TREASURER
(401) 467-8800

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$50,606,000
OTHER LOANS	<u>447,000</u>
TOTAL LOANS	51,053,000
INVESTMENTS	4,226,000
CASH	<u>940,000</u>
PREMISES & EQUIPMENT	758,000
OTHER ASSETS	<u>7,838,000</u>
TOTAL ASSETS	<u>\$64,815,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$14,339,000
TIME DEPOSITS	<u>42,461,000</u>
DEMAND DEPOSITS	<u>3,315,000</u>
TOTAL DEPOSITS	60,115,000
OTHER LIABILITIES	<u>1,018,000</u>
TOTAL LIABILITIES	61,133,000
CAPITAL	
CAPITAL STOCK	1,000,000
SURPLUS	<u>2,325,000</u>
UNDIVIDED EARNINGS	(3,043,000)
OTHER RESERVES	<u>3,400,000</u>
TOTAL CAPITAL	<u>3,682,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$64,815,000</u>

⁷Converted to federal charter under FDIC control in 1991

EASTLAND SAVINGS BANK

25 CUMMINGS WAY

WOONSOCKET, RI 02895

(Incorporated 1845)

HERBERT L. MILLER, CHAIRMAN OF THE BOARD AND CEO

EDWARD E. LIND, PRESIDENT

JOSEPH JAROCKI, TREASURER

ELLA C. BOUSQUET, SECRETARY

BRANCHES: CRANSTON, CUMBERLAND, EAST PROVIDENCE,
GREENVILLE, NORTH KINGSTOWN, NORTH PROVIDENCE,
NORTH SMITHFIELD, PROVIDENCE, SMITHFIELD, WARREN AND
WOONSOCKET

(401) 767-3900

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$490,845,000
OTHER LOANS	<u>116,702,000</u>
TOTAL LOANS	607,547,000
INVESTMENTS	198,574,000
CASH	6,642,000
PREMISES & EQUIPMENT	10,850,000
OTHER ASSETS	<u>42,509,000</u>
TOTAL ASSETS	<u>\$866,122,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$211,525,000
TIME DEPOSITS	538,662,000
DEMAND DEPOSITS	<u>3,305,000</u>
TOTAL DEPOSITS	753,492,000
OTHER LIABILITIES	<u>48,946,000</u>
TOTAL LIABILITIES	802,438,000
CAPITAL	
CAPITAL STOCK	100,000
SURPLUS	72,005,000
UNDIVIDED EARNINGS	(32,206,000)
OTHER RESERVES	<u>23,785,000</u>
TOTAL CAPITAL	<u>63,684,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$866,122,000</u>

WESTERLY SAVINGS BANK

8 UNION STREET

WESTERLY, RI 02891

(Incorporated 1888)

NINO MOSCARDI, CHAIRMAN OF THE BOARD

PAUL F. NARDONE, PRESIDENT

(401) 596-2911

BALANCE SHEET, DECEMBER 31, 1990

ASSETS

REAL ESTATE LOANS	\$27,461,000
OTHER LOANS	<u>752,000</u>
TOTAL LOANS	28,213,000
INVESTMENTS	2,670,000
CASH	122,000
PREMISES & EQUIPMENT	289,000
OTHER ASSETS	<u>571,000</u>
TOTAL ASSETS	<u>\$31,865,000</u>

LIABILITIES

SAVINGS ACCOUNTS	\$5,837,000
TIME DEPOSITS	19,753,000
DEMAND DEPOSITS	<u>386,000</u>
TOTAL DEPOSITS	25,976,000
OTHER LIABILITIES	<u>4,693,000</u>
TOTAL LIABILITIES	30,669,000

CAPITAL

CAPITAL STOCK	0
SURPLUS	0
UNDIVIDED EARNINGS	1,171,000
OTHER RESERVES	<u>25,000</u>
TOTAL CAPITAL	<u>1,196,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$31,865,000</u>

BANKS AND TRUST COMPANIES

CITIZENS TRUST COMPANY
ONE CITIZENS PLAZA
PROVIDENCE, RI 02903-1339
(Incorporated 1828)

GEORGE GRABOYS, CHAIRMAN OF THE BOARD AND CEO

HERBERT W. CUMMINGS, PRESIDENT

MICHAEL EDDWARDS, TREASURER

ANNE M. SHANNON, SECRETARY

BRANCHES: BARRINGTON, BRISTOL, COVENTRY, CRANSTON,
CUMBERLAND, EAST GREENWICH, EAST PROVIDENCE, JOHNSTON,
MIDDLETOWN, NEWPORT, NORTH KINGSTOWN, NORTH PROVIDENCE,
PAWTUCKET, PORTSMOUTH, PROVIDENCE, SMITHFIELD, WAKEFIELD,
WARREN, WARWICK, WEST WARWICK AND WESTERLY

(401) 456-7000

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$338,120,000
OTHER LOANS	<u>202,197,000</u>
TOTAL LOANS	540,317,000
INVESTMENTS	2,560,000
CASH	129,930,000
PREMISES & EQUIPMENT	9,288,000
OTHER ASSETS	<u>28,984,000</u>
TOTAL ASSETS	<u>\$711,079,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$9,448,000
TIME DEPOSITS	260,072,000
DEMAND DEPOSITS	332,817,000
GOVERNMENTAL DEPOSITS	<u>11,218,000</u>
TOTAL DEPOSITS	613,555,000
OTHER LIABILITIES	<u>46,815,000</u>
TOTAL LIABILITIES	660,370,000
CAPITAL	
CAPITAL STOCK	3,809,000
SURPLUS	21,191,000
UNDIVIDED EARNINGS	20,738,000
OTHER RESERVES	<u>4,971,000</u>
TOTAL CAPITAL	<u>50,709,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$711,079,000</u>

EASTLAND BANK
25 CUMMINGS WAY
WOONSOCKET, RI 02895
(Incorporated 1966)

HERBERT L. MILLER, CHAIRMAN OF THE BOARD AND CEO
JOSEPH JAROCKI, SENIOR VICE PRESIDENT AND TREASURER
ELLA C. BOUSQUET, VICE PRESIDENT AND SECRETARY

BRANCHES: CRANSTON, CUMBERLAND, EAST PROVIDENCE, JOHNSTON,
NORTH KINGSTOWN, NORTH PROVIDENCE, NORTH SMITHFIELD,
PROVIDENCE, SMITHFIELD, WARREN AND WOONSOCKET

(401) 767-3900

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$21,330,000
OTHER LOANS	<u>21,748,000</u>
TOTAL LOANS	43,078,000
INVESTMENTS	39,992,000
CASH	18,527,000
PREMISES & EQUIPMENT	3,378,000
OTHER ASSETS	<u>3,344,000</u>
TOTAL ASSETS	<u>\$108,319,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$23,127,000
TIME DEPOSITS	0
DEMAND DEPOSITS	74,074,000
GOVERNMENTAL DEPOSITS	<u>2,851,000</u>
TOTAL DEPOSITS	100,052,000
OTHER LIABILITIES	<u>1,088,000</u>
TOTAL LIABILITIES	101,140,000
CAPITAL	
CAPITAL STOCK	1,360,000
SURPLUS	5,741,000
UNDIVIDED EARNINGS	(1,987,000)
OTHER RESERVES	<u>2,065,000</u>
TOTAL CAPITAL	<u>7,179,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$108,319,000</u>

FIRST BANK AND TRUST COMPANY

180 WASHINGTON STREET

PROVIDENCE, RI 02903

(Incorporated 1971)

PATRICK J. SHANAHAN, JR., PRESIDENT AND CEO

DONNA M. DUPUIS, TREASURER

BRANCH IN CRANSTON

(401) 421-3600

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$29,269,000
OTHER LOANS	<u>4,874,000</u>
TOTAL LOANS	34,143,000
INVESTMENTS	25,625,000
CASH	2,288,000
PREMISES & EQUIPMENT	1,115,000
OTHER ASSETS	<u>929,000</u>
TOTAL ASSETS	<u>\$64,100,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$3,241,000
TIME DEPOSITS	32,565,000
DEMAND DEPOSITS	6,289,000
GOVERNMENTAL DEPOSITS	<u>12,477,000</u>
TOTAL DEPOSITS	54,572,000
OTHER LIABILITIES	<u>4,071,000</u>
TOTAL LIABILITIES	58,643,000
CAPITAL	
CAPITAL STOCK	750,000
SURPLUS	500,000
UNDIVIDED EARNINGS	3,753,000
OTHER RESERVES	<u>454,000</u>
TOTAL CAPITAL	<u>5,457,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$64,100,000</u>

GREATER PROVIDENCE TRUST COMPANY¹

62 DORRANCE STREET

PROVIDENCE, RI 02903

(Incorporated 1962)

RAYMOND T. MANCINI, PRESIDENT

SALVATORE J. MAGGIACOMO, EXECUTIVE VICE PRESIDENT

JOHN A. MACOMBER, TREASURER

JOYCE DeVANEY, SECRETARY

BRANCHES: CRANSTON, EAST PROVIDENCE, NORTH PROVIDENCE,
PROVIDENCE, WARWICK AND WEST WARWICK

(401) 278-4000

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	0
TOTAL LOANS	0
INVESTMENTS	101,000
CASH	125,760
PREMISES & EQUIPMENT	0
OTHER ASSETS	1,000,000
TOTAL ASSETS	<u>\$1,226,760</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
GOVERNMENTAL DEPOSITS	0
TOTAL DEPOSITS	0
OTHER LIABILITIES	(8,000)
TOTAL LIABILITIES	(8,000)
CAPITAL	
CAPITAL STOCK	1,000,000
SURPLUS	0
UNDIVIDED EARNINGS	218,037
OTHER RESERVES	16,723
TOTAL CAPITAL	<u>1,234,760</u>
TOTAL LIABILITIES & CAPITAL	<u>\$1,226,760</u>

¹Closed in 1991 by Executive Order

THE ISLAND TRUST COMPANY

100 BELLEVUE AVENUE

NEWPORT, RI 02840

(Incorporated 1971)

CHARLES A. HAMBLY, CHAIRMAN OF THE BOARD AND PRESIDENT

KEVIN MCCARTHY, EXECUTIVE VICE PRESIDENT AND CEO

BRUCE A. WALSH, SECRETARY AND TREASURER

BRANCH IN MIDDLETOWN

(401) 847-3452

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$4,730,000
OTHER LOANS	<u>8,253,000</u>
TOTAL LOANS	12,983,000
INVESTMENTS	3,307,000
CASH	3,085,000
PREMISES & EQUIPMENT	14,000
OTHER ASSETS	<u>324,000</u>
TOTAL ASSETS	<u>\$19,713,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$1,248,000
TIME DEPOSITS	4,396,000
DEMAND DEPOSITS	7,141,000
GOVERNMENTAL DEPOSITS	<u>25,000</u>
TOTAL DEPOSITS	12,810,000
OTHER LIABILITIES	<u>938,000</u>
TOTAL LIABILITIES	13,748,000
CAPITAL	
CAPITAL STOCK	100,000
SURPLUS	4,400,000
UNDIVIDED EARNINGS	1,206,000
OTHER RESERVES	<u>259,000</u>
TOTAL CAPITAL	<u>5,965,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$19,713,000</u>

MUTUAL BENEFIT TRUST COMPANY

290 WESTMINSTER STREET

PROVIDENCE, RI 02903

(Incorporated 1983)

BETSY R. HICKEY, PRESIDENT AND SECRETARY

KATHLEEN R. MONTALBANO, TREASURER

(401) 751-8600

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	0
TOTAL LOANS	0
INVESTMENTS	208,028
CASH	804,101
PREMISES & EQUIPMENT	0
OTHER ASSETS	40,244
TOTAL ASSETS	<u>\$1,052,373</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
GOVERNMENTAL DEPOSITS	0
TOTAL DEPOSITS	0
OTHER LIABILITIES	122,695
TOTAL LIABILITIES	122,695
CAPITAL	
CAPITAL STOCK	1,000,000
SURPLUS	3,475,559
UNDIVIDED EARNINGS	(3,545,881)
OTHER RESERVES	0
TOTAL CAPITAL	929,678
TOTAL LIABILITIES & CAPITAL	<u>\$1,052,373</u>

NEW ENGLAND TRUST COMPANY
 144 WESTMINSTER STREET
 PROVIDENCE, RI 02903
 (Incorporated 1975)
 ERNEST FAMIGLIETTI, CHAIRMAN
 DEVON DEYHLE, PRESIDENT
 (401) 751-4600

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	0
TOTAL LOANS	0
INVESTMENTS	1,087,691
CASH	330,726
PREMISES & EQUIPMENT	110,988
OTHER ASSETS	56,631
TOTAL ASSETS	<u>\$1,586,036</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
GOVERNMENTAL DEPOSITS	0
TOTAL DEPOSITS	0
OTHER LIABILITIES	632,753
TOTAL LIABILITIES	632,753
CAPITAL	
CAPITAL STOCK	50,258
SURPLUS	51,583
UNDIVIDED EARNINGS	851,442
OTHER RESERVES	0
TOTAL CAPITAL	<u>953,283</u>
TOTAL LIABILITIES & CAPITAL	<u>\$1,586,036</u>

OLD STONE TRUST COMPANY

150 SOUTH MAIN STREET

PROVIDENCE, RI 02903

(Incorporated 1929)

S. LEE MILLER, PRESIDENT

RICHARD H. BRANDON, EXECUTIVE VICE PRESIDENT

LINDA M. COHEN, SECRETARY

(401) 278-2017

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$266,786
OTHER LOANS	<u>0</u>
TOTAL LOANS	266,786
INVESTMENTS	5,154,251
CASH	4,309
PREMISES & EQUIPMENT	0
OTHER ASSETS	<u>36,623</u>
TOTAL ASSETS	<u>\$5,461,969</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
GOVERNMENTAL DEPOSITS	<u>0</u>
TOTAL DEPOSITS	0
OTHER LIABILITIES	<u>563,297</u>
TOTAL LIABILITIES	563,297
CAPITAL	
CAPITAL STOCK	1,000,000
SURPLUS	2,274,380
UNDIVIDED EARNINGS	1,624,292
OTHER RESERVES	<u>0</u>
TOTAL CAPITAL	<u>4,898,672</u>
TOTAL LIABILITIES & CAPITAL	<u>\$5,461,969</u>

PAWTUCKET TRUST COMPANY
 286 MAIN STREET
 PAWTUCKET, RI 02861
 (Incorporated 1891)
 E. SWIFT LAWRENCE, CHAIRMAN OF THE BOARD
 CHARLES A. CALVERLY, JR., PRESIDENT
 MAURICE L. RAVENELLE, TREASURER
 ESTHER A. CARAN, SECRETARY
 (401) 724-5000

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	0
TOTAL LOANS	0
INVESTMENTS	1,300,043
CASH	152,549
PREMISES & EQUIPMENT	0
OTHER ASSETS	25,034
TOTAL ASSETS	<u>\$1,477,626</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
GOVERNMENTAL DEPOSITS	0
TOTAL DEPOSITS	0
OTHER LIABILITIES	11,951
TOTAL LIABILITIES	11,951
- CAPITAL	
CAPITAL STOCK	1,000,000
SURPLUS	0
UNDIVIDED EARNINGS	465,675
OTHER RESERVES	0
TOTAL CAPITAL	<u>1,465,675</u>
TOTAL LIABILITIES & CAPITAL	<u>\$1,477,626</u>

PIER BANK¹
855 BOSTON NECK ROAD
NARRAGANSETT, RI 02882
(Incorporated 1989)
WILLIAM C. O'NEILL, PRESIDENT
AUGUST CARDELLO, TREASURER
AGNES D. JEFFREY, SECRETARY
(401) 782-4800

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$10,247,087
OTHER LOANS	<u>8,686,716</u>
TOTAL LOANS	18,933,803
INVESTMENTS	2,622,360
CASH	626,798
PREMISES & EQUIPMENT	365,017
OTHER ASSETS	<u>357,417</u>
TOTAL ASSETS	<u>\$22,905,395</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$1,930,153
TIME DEPOSITS	18,435,853
DEMAND DEPOSITS	1,734,058
GOVERNMENTAL DEPOSITS	<u>0</u>
TOTAL DEPOSITS	22,100,064
OTHER LIABILITIES	<u>50,501</u>
TOTAL LIABILITIES	22,150,565
CAPITAL	
CAPITAL STOCK	1,776,597
SURPLUS	393,015
UNDIVIDED EARNINGS	(1,700,385)
OTHER RESERVES	<u>285,603</u>
TOTAL CAPITAL	<u>754,830</u>
TOTAL LIABILITIES & CAPITAL	<u>\$22,905,395</u>

¹Closed in 1991 by Executive Order

SAVERS BANK AND TRUST COMPANY²

2900 PAWTUCKET AVENUE

EAST PROVIDENCE, RI 02915

(Incorporated 1988)

WILLIAM F. SULLIVAN, PRESIDENT AND TREASURER

JAMES M. SULLIVAN, VICE PRESIDENT

ELROY J. POWERS, VICE PRESIDENT

WILMA SULLIVAN, SECRETARY

(401) 438-5070

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$7,126,547
OTHER LOANS	<u>0</u>
TOTAL LOANS	7,126,547
INVESTMENTS	1,035,000
CASH	2,075,336
PREMISES & EQUIPMENT	107,710
OTHER ASSETS	<u>703,260</u>
TOTAL ASSETS	<u>\$11,047,853</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$8,516,874
TIME DEPOSITS	1,552,443
DEMAND DEPOSITS	0
GOVERNMENTAL DEPOSITS	<u>0</u>
TOTAL DEPOSITS	10,069,317
OTHER LIABILITIES	<u>16,067</u>
TOTAL LIABILITIES	10,085,384
CAPITAL	
CAPITAL STOCK	160,000
SURPLUS	840,000
UNDIVIDED EARNINGS	(80,031)
OTHER RESERVES	<u>42,500</u>
TOTAL CAPITAL	<u>962,469</u>
TOTAL LIABILITIES & CAPITAL	<u>\$11,047,853</u>

²Liquidated in 1991

VAN LIEW TRUST COMPANY
 ONE REGENCY PLAZA, SUITE ONE
 PROVIDENCE, RI 02903
 (Incorporated 1984)
 ALFRED B. VAN LIEW, PRESIDENT
 RENE J. SAWYER, TREASURER
 BRANCH IN NEWPORT
 (401) 272-2510

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	0
TOTAL LOANS	0
INVESTMENTS	290,070
CASH	558,957
PREMISES & EQUIPMENT	163,966
OTHER ASSETS	275,413
TOTAL ASSETS	<u>\$1,288,406</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
GOVERNMENTAL DEPOSITS	0
TOTAL DEPOSITS	0
OTHER LIABILITIES	66,689
TOTAL LIABILITIES	66,689
CAPITAL	
CAPITAL STOCK	1,000,000
SURPLUS	280,000
UNDIVIDED EARNINGS	(58,283)
OTHER RESERVES	0
TOTAL CAPITAL	<u>1,221,717</u>
TOTAL LIABILITIES & CAPITAL	<u>\$1,288,406</u>

THE WASHINGTON TRUST COMPANY

23 BROAD STREET

WESTERLY, RI 02891

(Incorporated 1902)

JOSEPH J. KIRBY, PRESIDENT

JOSEPH H. POTTER, EXECUTIVE VICE PRESIDENT

LOUIS J. LUZZI, TREASURER

HARVEY C. PERRY, II, SECRETARY

BRANCHES: CHARLESTOWN, NARRAGANSETT, NEW SHOREHAM,
WESTERLY AND WYOMING

(401) 348-1200

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$255,461,000
OTHER LOANS	<u>118,310,000</u>
TOTAL LOANS	373,771,000
INVESTMENTS	32,205,000
CASH	9,414,000
PREMISES & EQUIPMENT	16,153,000
OTHER ASSETS	<u>11,159,000</u>
TOTAL ASSETS	<u>\$442,702,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$130,508,000
TIME DEPOSITS	237,856,000
DEMAND DEPOSITS	27,190,000
GOVERNMENTAL DEPOSITS	<u>3,333,000</u>
TOTAL DEPOSITS	398,887,000
OTHER LIABILITIES	<u>3,742,000</u>
TOTAL LIABILITIES	402,629,000
CAPITAL	
CAPITAL STOCK	3,000,000
SURPLUS	14,000,000
UNDIVIDED EARNINGS	14,586,000
OTHER RESERVES	<u>8,487,000</u>
TOTAL CAPITAL	<u>40,073,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$442,702,000</u>

LOAN AND INVESTMENT
COMPANIES

ALLIANCE FINANCE CORPORATION OF RHODE ISLAND⁵

230 WARREN AVENUE

EAST PROVIDENCE, RI 02914

(Incorporated 1928)

HENRY D. ROSE, PRESIDENT

FRANK D. ROSE, TREASURER

(401) 421-2881

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	<u>826,763</u>
TOTAL LOANS	826,763
INVESTMENTS	0
CASH	747,562
PREMISES & EQUIPMENT	404
OTHER ASSETS	<u>12,989</u>
TOTAL ASSETS	<u>\$1,587,718</u>
LIABILITIES	
	404.00
SAVINGS ACCOUNTS	\$1,295,512
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	1,295,512
OTHER LIABILITIES	<u>59,685</u>
TOTAL LIABILITIES	1,355,197
CAPITAL	
CAPITAL STOCK	34,400
PAID IN SURPLUS	211,625
GUARANTY FUND	7,270
UNDIVIDED EARNINGS	(22,274)
OTHER RESERVES	1,500
TREASURY STOCK	<u>0</u>
TOTAL CAPITAL	<u>232,521</u>
TOTAL LIABILITIES & CAPITAL	<u>\$1,587,718</u>

⁵All deposits paid out in full in 1991

AVCO LOAN AND INVESTMENT BANK⁶
 1450 HARTFORD AVENUE
 JOHNSTON, RI 02919
 (Incorporated 1971)
 GAYLORD FRANCIS, PRESIDENT AND CEO
 RONALD BUKOW, VICE PRESIDENT
 HERBERT F. SMITH, SECRETARY
 BRANCHES: PAWTUCKET, WAKEFIELD AND WEST WARWICK
 (401) 421-7550

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$6,582,931
OTHER LOANS	<u>3,864,909</u>
TOTAL LOANS	10,447,840
INVESTMENTS	19,745
CASH	16,100
PREMISES & EQUIPMENT	66,268
OTHER ASSETS	<u>142,050</u>
TOTAL ASSETS	<u>\$10,692,003</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$1,045
TIME DEPOSITS	1,154
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	2,199
OTHER LIABILITIES	<u>5,523,666</u>
TOTAL LIABILITIES	5,525,865
CAPITAL	
CAPITAL STOCK	250,000
PAID IN SURPLUS	4,862,324
GUARANTY FUND	14,676
UNDIVIDED EARNINGS	(269,000)
OTHER RESERVES	308,138
TREASURY STOCK	<u>0</u>
TOTAL CAPITAL	<u>5,166,138</u>
TOTAL LIABILITIES & CAPITAL	<u>\$10,692,003</u>

⁶Charter surrendered in 1991

BANNER LOAN AND INVESTMENT BANK¹

719 BALD HILL ROAD

WARWICK, RI 02893

(Incorporated 1990)

CHARLES A. PAQUIN, PRESIDENT

SYLVIA J. PERREAULT, TREASURER

(401) 828-5100

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$3,516,004
OTHER LOANS	<u>2,306,342</u>
TOTAL LOANS	5,822,346
INVESTMENTS	3,457,196
CASH	32,770
PREMISES & EQUIPMENT	231,291
OTHER ASSETS	<u>556,728</u>
TOTAL ASSETS	<u>\$10,100,331</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$273,686
TIME DEPOSITS	8,521,278
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	8,794,964
OTHER LIABILITIES	<u>450,367</u>
TOTAL LIABILITIES	9,245,331
CAPITAL	
CAPITAL STOCK	1,000,000
PAID IN SURPLUS	288,655
GUARANTY FUND	0
UNDIVIDED EARNINGS	0
OTHER RESERVES	855,000
TREASURY STOCK	<u>(1,288,655)</u>
TOTAL CAPITAL	<u>855,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$10,100,331</u>

¹Closed in 1991 by Executive Order

BAY LOAN AND INVESTMENT BANK
 414 MAIN STREET
 EAST GREENWICH, RI 02818
 (Incorporated 1984)
 DENNIS L. DESMARAIS, PRESIDENT AND CEO
 RONALD E BARON, TREASURER
 CHRISTINE E. BANCHERI, SECRETARY
 (401) 884-8200

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$293,913,470
OTHER LOANS	<u>17,637</u>
TOTAL LOANS	293,931,107
INVESTMENTS	28,073,437
CASH	359,266
PREMISES & EQUIPMENT	403,331
OTHER ASSETS	<u>14,710,752</u>
TOTAL ASSETS	<u>\$337,477,893</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	307,088,163
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	307,088,163
OTHER LIABILITIES	<u>5,935,044</u>
TOTAL LIABILITIES	313,023,207
CAPITAL	
CAPITAL STOCK	1,000,000
PAID IN SURPLUS	31,150,000
GUARANTY FUND	31,000
UNDIVIDED EARNINGS	(15,831,841)
OTHER RESERVES	8,105,527
TREASURY STOCK	<u>0</u>
TOTAL CAPITAL	<u>24,454,686</u>
TOTAL LIABILITIES & CAPITAL	<u>\$337,477,893</u>

BLACKSTONE VALLEY LOAN & INVESTMENT BANK¹

25 BLACKSTONE VALLEY PLACE

LINCOLN, RI 02865

(Incorporated 1989)

JOHN R. ZISK, PRESIDENT

JAMES M. MEEHAN, TREASURER

DAVID B. MacDONALD, SECRETARY

(401) 334-0500

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$18,648,787
OTHER LOANS	<u>1,845,269</u>
TOTAL LOANS	20,494,056
INVESTMENTS	1,227,233
CASH	3,698,890
PREMISES & EQUIPMENT	68,063
OTHER ASSETS	<u>1,646,684</u>
TOTAL ASSETS	<u>\$27,134,926</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$2,384,812
TIME DEPOSITS	23,153,571
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	25,538,383
OTHER LIABILITIES	<u>(22,195)</u>
TOTAL LIABILITIES	25,516,188
CAPITAL	
CAPITAL STOCK	1,000,000
PAID IN SURPLUS	550,000
GUARANTY FUND	274,207
UNDIVIDED EARNINGS	(557,505)
OTHER RESERVES	352,036
TREASURY STOCK	<u>0</u>
TOTAL CAPITAL	<u>1,618,738</u>
TOTAL LIABILITIES & CAPITAL	<u>\$27,134,926</u>

¹Closed in 1991 by Executive Order

COMMUNITY LOAN AND INVESTMENT BANK¹

170 WESTMINSTER STREET

PROVIDENCE, RI 02903

(Incorporated 1931)

RAYMOND T. MANCINI, PRESIDENT

JOHN A. MACOMBER, TREASURER

JOSEPH T. FEELEY, SECRETARY

(401) 944-4913

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	0
TOTAL LOANS	0
INVESTMENTS	0
CASH	36,494
PREMISES & EQUIPMENT	0
OTHER ASSETS	875,000
TOTAL ASSETS	<u>\$911,494</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
TOTAL DEPOSITS	0
OTHER LIABILITIES	(794)
TOTAL LIABILITIES	(794)
CAPITAL	
CAPITAL STOCK	280,000
PAID IN SURPLUS	170,000
GUARANTY FUND	28,777
UNDIVIDED EARNINGS	433,511
OTHER RESERVES	0
TREASURY STOCK	0
TOTAL CAPITAL	<u>912,288</u>
TOTAL LIABILITIES & CAPITAL	<u>\$911,494</u>

¹Closed in 1991 by Executive Order

DOMESTIC LOAN AND INVESTMENT BANK

815 RESERVOIR AVENUE

CRANSTON, RI 02910

(Incorporated 1967)

NATHANIEL B. BAKER, PRESIDENT

JAMES J. TAVARES, TREASURER

NORMAN J. BOLOTOW, SECRETARY

(401) 943-1600

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$40,468,778
OTHER LOANS	<u>14,230,463</u>
TOTAL LOANS	54,699,241
INVESTMENTS	30,845,292
CASH	1,167,290
PREMISES & EQUIPMENT	360,198
OTHER ASSETS	<u>3,477,533</u>
TOTAL ASSETS	<u>\$90,549,554</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$19,869,250
TIME DEPOSITS	61,164,862
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	81,034,112
OTHER LIABILITIES	<u>2,257,163</u>
TOTAL LIABILITIES	83,291,275
CAPITAL	
CAPITAL STOCK	250,000
PAID IN SURPLUS	1,390,000
GUARANTY FUND	101,177
UNDIVIDED EARNINGS	4,972,536
OTHER RESERVES	544,566
TREASURY STOCK	<u>0</u>
TOTAL CAPITAL	<u>7,258,279</u>
TOTAL LIABILITIES & CAPITAL	<u>\$90,549,554</u>

GREATER PROVIDENCE DEPOSIT CORPORATION¹

170 WESTMINSTER STREET

PROVIDENCE, RI 02903

(Incorporated 1928)

RAYMOND T. MANCINI, PRESIDENT

JOHN A. MACOMBER, TREASURER

JOYCE DEVANEY, SECRETARY

BRANCHES: CRANSTON, EAST PROVIDENCE, NORTH PROVIDENCE,
PROVIDENCE, WARWICK AND WEST WARWICK

(401) 278-4000

BALANCE SHEET, DECEMBER 31, 1990

ASSETS

REAL ESTATE LOANS	\$63,543,893
OTHER LOANS	<u>113,355,660</u>
TOTAL LOANS	176,899,553
INVESTMENTS	9,605,472
CASH	6,761,389
PREMISES & EQUIPMENT	3,152,559
OTHER ASSETS	<u>14,264,238</u>
TOTAL ASSETS	<u>\$210,683,211</u>

LIABILITIES

SAVINGS ACCOUNTS	\$77,660,619
TIME DEPOSITS	97,758,926
DEMAND DEPOSITS	<u>23,343,299</u>
TOTAL DEPOSITS	198,762,844
OTHER LIABILITIES	<u>6,905,929</u>
TOTAL LIABILITIES	205,668,773

CAPITAL

CAPITAL STOCK	3,142
PAID IN SURPLUS	10,024,258
GUARANTY FUND	137,788
UNDIVIDED EARNINGS	(14,373,825)
OTHER RESERVES	9,223,075
TREASURY STOCK	<u>0</u>
TOTAL CAPITAL	<u>5,014,438</u>
TOTAL LIABILITIES & CAPITAL	<u>\$210,683,211</u>

¹Closed in 1991 by Executive Order

HOME LOAN AND INVESTMENT ASSOCIATION
 244 WEYBOSSET STREET
 PROVIDENCE, RI 02903
 (Incorporated 1958)
 JOHN M. MURPHY, PRESIDENT AND TREASURER
 EDWIN FURTADO, SECRETARY
 BRANCH IN WARWICK
 (401) 272-5100

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$174,425,372
OTHER LOANS	<u>2,083,926</u>
TOTAL LOANS	176,509,298
INVESTMENTS	5,151,461
CASH	10,605,843
PREMISES & EQUIPMENT	1,631,111
OTHER ASSETS	<u>7,512,310</u>
TOTAL ASSETS	<u>\$202,410,023</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$23,676,171
TIME DEPOSITS	148,141,348
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	171,817,519
OTHER LIABILITIES	<u>5,430,430</u>
TOTAL LIABILITIES	177,247,949
CAPITAL	
CAPITAL STOCK	92,000
PAID IN SURPLUS	3,066,192
GUARANTY FUND	501,799
UNDIVIDED EARNINGS	19,150,765
OTHER RESERVES	2,351,318
TREASURY STOCK	<u>0</u>
TOTAL CAPITAL	<u>25,162,074</u>
TOTAL LIABILITIES & CAPITAL	<u>\$202,410,023</u>

UNION DEPOSIT LOAN AND INVESTMENT BANK²

1565 MINERAL SPRING AVENUE

NORTH PROVIDENCE, RI 02904

(Incorporated 1944)

WILLIAM F. SULLIVAN, PRESIDENT & TREASURER

ELROY J. POWERS, SECRETARY

BRANCH IN MIDDLETOWN

(401) 353-8900

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$89,726,406
OTHER LOANS	<u>1,548,944</u>
TOTAL LOANS	91,275,350
INVESTMENTS	7,551,830
CASH	2,472,235
PREMISES & EQUIPMENT	756,102
OTHER ASSETS	<u>4,410,024</u>
TOTAL ASSETS	<u>\$106,465,541</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$29,650,523
TIME DEPOSITS	62,649,077
DEMAND DEPOSITS	<u>0</u>
TOTAL DEPOSITS	92,299,600
OTHER LIABILITIES	<u>938,430</u>
TOTAL LIABILITIES	93,238,030
CAPITAL	
CAPITAL STOCK	10,000
PAID IN SURPLUS	1,311,500
GUARANTY FUND	216,617
UNDIVIDED EARNINGS	0
OTHER RESERVES	10,201,761
TREASURY STOCK	<u>1,487,633</u>
TOTAL CAPITAL	<u>13,227,511</u>
TOTAL LIABILITIES & CAPITAL	<u>\$106,465,541</u>

²Liquidated in 1991

BUILDING-LOAN ASSOCIATIONS

NEWPORT SAVINGS AND LOAN ASSOCIATION

100 BELLEVUE AVENUE

NEWPORT, RI 02840

(Incorporated 1888)

CHARLES A. HAMBLY, CHAIRMAN OF THE BOARD AND PRESIDENT

JOHN G. RICHARDSON, VICE PRESIDENT

BRUCE A. WALSH, TREASURER AND SECRETARY

BRANCH IN MIDDLETOWN

(401) 847-3452

BALANCE SHEET, DECEMBER 31, 1990

ASSETS

REAL ESTATE LOANS	\$43,352,000
OTHER LOANS	<u>4,023,000</u>
TOTAL LOANS	47,375,000
INVESTMENTS	2,174,000
CASH	583,000
PREMISES & EQUIPMENT	425,000
OTHER ASSETS	<u>9,468,000</u>
TOTAL ASSETS	<u>\$60,025,000</u>

LIABILITIES

SHARES	\$87,000
SAVINGS ACCOUNTS	14,719,000
TIME DEPOSITS	31,834,000
DEMAND DEPOSITS	0
TOTAL SHARES & DEPOSITS	<u>46,640,000</u>
OTHER LIABILITIES	<u>9,716,000</u>
TOTAL LIABILITIES	56,356,000

CAPITAL

CAPITAL STOCK	0
GUARANTY FUND	474,000
UNDIVIDED EARNINGS	1,979,000
FEDERAL INSURANCE RESERVES	567,000
OTHER RESERVES	<u>649,000</u>
TOTAL CAPITAL	<u>3,669,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$60,025,000</u>

CREDIT UNIONS

AFL WOONSOCKET SCHOOL EMPLOYEES' CREDIT UNION

70 NORTH MAIN STREET

WOONSOCKET, RI 02895

(Incorporated 1961)

GERTRUDE F. LLOYD, PRESIDENT

ROGER R. DRAINVILLE, TREASURER

(401) 767-2473

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$2,408,276
OTHER LOANS	<u>3,394,960</u>
TOTAL LOANS	5,803,236
INVESTMENTS	1,921,793
CASH	345,575
PREMISES & EQUIPMENT	217,900
OTHER ASSETS	<u>244,521</u>
TOTAL ASSETS	<u>\$8,533,025</u>
LIABILITIES	
SHARES	\$3,085,901
SAVINGS ACCOUNTS	342,372
TIME DEPOSITS	2,270,664
DEMAND DEPOSITS	<u>2,124,870</u>
TOTAL SHARES & DEPOSITS	7,823,807
OTHER LIABILITIES	<u>16,980</u>
TOTAL LIABILITIES	7,840,787
CAPITAL	
GUARANTY FUND	353,303
UNDIVIDED EARNINGS	248,058
OTHER RESERVES	<u>90,877</u>
TOTAL RESERVES	<u>692,238</u>
TOTAL LIABILITIES & RESERVES	<u>\$8,533,025</u>

ALLIANCE CREDIT UNION
SCHOOL ADMINISTRATION BLDG., PARK PLACE
PAWTUCKET, RI 02860
(Incorporated 1948)
JOHN J. HOLLERAN, PRESIDENT
RAYMOND A. ALLARD, TREASURER
BRANCH IN PAWTUCKET
(401) 722-8236

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$3,542,659
OTHER LOANS	<u>4,706,657</u>
TOTAL LOANS	8,249,316
INVESTMENTS	2,250,415
CASH	102,857
PREMISES & EQUIPMENT	24,137
OTHER ASSETS	<u>154,173</u>
TOTAL ASSETS	<u>\$10,780,898</u>
LIABILITIES	
SHARES	\$4,560,460
SAVINGS ACCOUNTS	236,013
TIME DEPOSITS	3,195,177
DEMAND DEPOSITS	<u>93,986</u>
TOTAL SHARES & DEPOSITS	8,085,636
OTHER LIABILITIES	<u>140,411</u>
TOTAL LIABILITIES	8,226,047
CAPITAL	
GUARANTY FUND	1,008,164
UNDIVIDED EARNINGS	1,505,281
OTHER RESERVES	<u>41,406</u>
TOTAL RESERVES	<u>2,554,851</u>
TOTAL LIABILITIES & RESERVES	<u>\$10,780,898</u>

ALLIED AFTERMARKET DIVISION EMPLOYEES' CREDIT UNION

10 NEW ROAD

EAST PROVIDENCE, RI 02916

(Incorporated 1954)

BRUCE E. ANDREWS, PRESIDENT

RICHARD K. HESTON, TREASURER

(401) 431-3569

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$251,244
OTHER LOANS	<u>1,297,507</u>
TOTAL LOANS	1,548,751
INVESTMENTS	537,987
CASH	10,851
PREMISES & EQUIPMENT	37,938
OTHER ASSETS	<u>11,618</u>
TOTAL ASSETS	<u>\$2,147,145</u>
LIABILITIES	
SHARES	\$1,755,204
SAVINGS ACCOUNTS	51,008
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	1,806,212
OTHER LIABILITIES	<u>56,468</u>
TOTAL LIABILITIES	1,862,680
CAPITAL	
GUARANTY FUND	218,894
UNDIVIDED EARNINGS	65,571
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>284,465</u>
TOTAL LIABILITIES & RESERVES	<u>\$2,147,145</u>

B.V.G. & E. EMPLOYEES' CREDIT UNION

WASHINGTON HIGHWAY

LINCOLN, RI 02865

(Incorporated 1936)

FRANK CRAWLEY, PRESIDENT

JOHN M. COLEMAN, TREASURER

(401) 333-1400

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$2,233,833
OTHER LOANS	<u>1,410,185</u>
TOTAL LOANS	3,644,018
INVESTMENTS	39,457
CASH	120,323
PREMISES & EQUIPMENT	23,205
OTHER ASSETS	<u>44,515</u>
TOTAL ASSETS	<u><u>\$3,871,518</u></u>
LIABILITIES	
SHARES	\$3,284,035
SAVINGS ACCOUNTS	0
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	3,284,035
OTHER LIABILITIES	<u>1,398</u>
TOTAL LIABILITIES	3,285,433
CAPITAL	
GUARANTY FUND	364,402
UNDIVIDED EARNINGS	179,615
OTHER RESERVES	<u>42,068</u>
TOTAL RESERVES	<u>586,085</u>
TOTAL LIABILITIES & RESERVES	<u><u>\$3,871,518</u></u>

BOSTITCH EMPLOYEES' CREDIT UNION

BRIGGS DRIVE

EAST GREENWICH, RI 02818-0999

(Incorporated 1958)

ROBERT L. ROLLINSON, PRESIDENT

GEORGE FISHBURN, TREASURER

(401) 884-2500, Ext. 2228

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$523,189
OTHER LOANS	<u>1,855,770</u>
TOTAL LOANS	2,378,959
INVESTMENTS	922,066
CASH	74,765
PREMISES & EQUIPMENT	3,614
OTHER ASSETS	<u>45,537</u>
TOTAL ASSETS	<u>\$3,424,941</u>
LIABILITIES	
SHARES	\$1,523,892
SAVINGS ACCOUNTS	84,098
TIME DEPOSITS	750,686
DEMAND DEPOSITS	<u>185,908</u>
TOTAL SHARES & DEPOSITS	2,544,584
OTHER LIABILITIES	<u>80,995</u>
TOTAL LIABILITIES	2,625,579
CAPITAL	
GUARANTY FUND	298,998
UNDIVIDED EARNINGS	500,364
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>799,362</u>
TOTAL LIABILITIES & RESERVES	<u>\$3,424,941</u>

BROWN UNIVERSITY EMPLOYEES' CREDIT UNION¹

302 THAYER STREET

PROVIDENCE, RI 02906

(Incorporated 1941)

DOUGLAS FIGUEIREDO, PRESIDENT

DEBRA VIAU, TREASURER

(401) 521-7700

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$7,403,836
OTHER LOANS	<u>1,801,014</u>
TOTAL LOANS	9,204,850
INVESTMENTS	1,498,779
CASH	88,173
PREMISES & EQUIPMENT	56,764
OTHER ASSETS	<u>283,157</u>
TOTAL ASSETS	<u>\$11,131,723</u>
LIABILITIES	
SHARES	\$1,027,085
SAVINGS ACCOUNTS	1,502,333
TIME DEPOSITS	6,521,330
DEMAND DEPOSITS	<u>1,168,039</u>
TOTAL SHARES & DEPOSITS	10,218,787
OTHER LIABILITIES	<u>223,360</u>
TOTAL LIABILITIES	10,442,147
CAPITAL	
GUARANTY FUND	233,009
UNDIVIDED EARNINGS	171,417
OTHER RESERVES	<u>285,150</u>
TOTAL RESERVES	<u>689,576</u>
TOTAL LIABILITIES & RESERVES	<u>\$11,131,723</u>

¹Closed in 1991 by Executive Order

CENTRAL CREDIT UNION¹
 2019 SMITH STREET
 NORTH PROVIDENCE, RI 02911
 (Incorporated 1941)
 JOHN MAGNANO, PRESIDENT
 ARMAND G. DINAPOLI, TREASURER
 BRANCH IN CRANSTON
 (401) 231-9500

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$22,146,174
OTHER LOANS	<u>3,118,091</u>
TOTAL LOANS	25,264,265
INVESTMENTS	55,859
CASH	254,981
PREMISES & EQUIPMENT	440,453
OTHER ASSETS	<u>1,524,316</u>
TOTAL ASSETS	<u>\$27,539,874</u>
LIABILITIES	
SHARES	\$649,776
SAVINGS ACCOUNTS	2,828,630
TIME DEPOSITS	19,297,455
DEMAND DEPOSITS	<u>2,086,816</u>
TOTAL SHARES & DEPOSITS	24,862,677
OTHER LIABILITIES	<u>1,497,024</u>
TOTAL LIABILITIES	26,359,701
CAPITAL	
GUARANTY FUND	448,841
UNDIVIDED EARNINGS	728,826
OTHER RESERVES	<u>2,506</u>
TOTAL RESERVES	<u>1,180,173</u>
TOTAL LIABILITIES & RESERVES	<u>\$27,539,874</u>

¹Closed in 1991 by Executive Order

CHARIHO-EXETER CREDIT UNION¹

1168 MAIN STREET

WYOMING, RI 02898

(Incorporated 1963)

DONALD GALLOWAY, PRESIDENT

THOMAS RUSSELL, TREASURER

(401) 539-2200

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$24,956,648
OTHER LOANS	<u>5,151,828</u>
TOTAL LOANS	30,108,476
INVESTMENTS	2,892,881
CASH	291,516
PREMISES & EQUIPMENT	1,363,812
OTHER ASSETS	<u>755,655</u>
TOTAL ASSETS	<u>\$35,412,340</u>
LIABILITIES	
SHARES	\$764,449
SAVINGS ACCOUNTS	7,023,501
TIME DEPOSITS	24,748,488
DEMAND DEPOSITS	<u>1,782,035</u>
TOTAL SHARES & DEPOSITS	34,318,473
OTHER LIABILITIES	<u>(122,224)</u>
TOTAL LIABILITIES	34,196,249
CAPITAL	
GUARANTY FUND	220,023
UNDIVIDED EARNINGS	859,605
OTHER RESERVES	<u>136,463</u>
TOTAL RESERVES	<u>1,216,091</u>
TOTAL LIABILITIES & RESERVES	<u>\$35,412,340</u>

¹Closed in 1991 by Executive Order

COASTWAY CREDIT UNION
10 GREENE STREET
PROVIDENCE, RI 02903
(Incorporated 1920)
PHILIP G. DORR, JR., PRESIDENT
PAUL HURLEY, TREASURER
BRANCHES: PAWTUCKET AND PROVIDENCE
(401) 273-4000

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$58,485,027
OTHER LOANS	<u>2,519,257</u>
TOTAL LOANS	61,004,284
INVESTMENTS	10,912,667
CASH	2,179,985
PREMISES & EQUIPMENT	2,077,634
OTHER ASSETS	<u>1,733,134</u>
TOTAL ASSETS	<u>\$77,907,704</u>
LIABILITIES	
SHARES	\$11,263,827
SAVINGS ACCOUNTS	6,175,196
TIME DEPOSITS	43,135,574
DEMAND DEPOSITS	<u>10,545,856</u>
TOTAL SHARES & DEPOSITS	71,120,453
OTHER LIABILITIES	<u>813,233</u>
TOTAL LIABILITIES	71,933,686
CAPITAL	
GUARANTY FUND	5,458,041
UNDIVIDED EARNINGS	(3,807,802)
OTHER RESERVES	<u>4,323,779</u>
TOTAL RESERVES	<u>5,974,018</u>
TOTAL LIABILITIES & RESERVES	<u>\$77,907,704</u>

COLUMBIAN CREDIT UNION¹

1047 PARK AVENUE

CRANSTON, RI 02910

(Incorporated 1955)

ARTHUR A. SILVA, CHAIRMAN OF THE BOARD

ROBERT G. HADLEY, PRESIDENT AND TREASURER

BRANCH IN WARWICK

(401) 943-5900

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$63,978,217
OTHER LOANS	<u>10,621,592</u>
TOTAL LOANS	74,599,809
INVESTMENTS	4,770,958
CASH	721,956
PREMISES & EQUIPMENT	3,660,130
OTHER ASSETS	<u>5,493,438</u>
TOTAL ASSETS	<u>\$89,246,291</u>
LIABILITIES	
SHARES	\$18,680,274
SAVINGS ACCOUNTS	28,167,430
TIME DEPOSITS	23,798,307
DEMAND DEPOSITS	<u>11,119,820</u>
TOTAL SHARES & DEPOSITS	81,765,831
OTHER LIABILITIES	<u>1,870,974</u>
TOTAL LIABILITIES	83,636,805
CAPITAL	
GUARANTY FUND	2,039,109
UNDIVIDED EARNINGS	2,659,495
OTHER RESERVES	<u>910,882</u>
TOTAL RESERVES	<u>5,609,486</u>
TOTAL LIABILITIES & RESERVES	<u>\$89,246,291</u>

¹Closed in 1991 by Executive Order

COLUMBUS CREDIT UNION

560 MAIN STREET

WARREN, RI 02885

(Incorporated 1950)

JAMES R. CORREIA, PRESIDENT

MOSES M. MOORE, III, TREASURER

(401) 245-3800

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$6,774,892
OTHER LOANS	<u>1,551,067</u>
TOTAL LOANS	8,325,959
INVESTMENTS	3,487,907
CASH	399,043
PREMISES & EQUIPMENT	183,819
OTHER ASSETS	<u>248,111</u>
TOTAL ASSETS	<u>\$12,644,839</u>
LIABILITIES	
SHARES	\$2,023,767
SAVINGS ACCOUNTS	6,522,313
TIME DEPOSITS	1,746,620
DEMAND DEPOSITS	<u>1,261,998</u>
TOTAL SHARES & DEPOSITS	11,554,698
OTHER LIABILITIES	<u>294,909</u>
TOTAL LIABILITIES	11,849,607
CAPITAL	
GUARANTY FUND	582,628
UNDIVIDED EARNINGS	66,726
OTHER RESERVES	<u>145,878</u>
TOTAL RESERVES	<u>795,232</u>
TOTAL LIABILITIES & RESERVES	<u>\$12,644,839</u>

COMMERCIAL TRAVELERS CREDIT UNION¹

2238 POST ROAD

WARWICK, RI 02886

(Incorporated 1956)

ANTHONY COTOIA, PRESIDENT

JOHN PIRO, TREASURER

_(401) 737-2243

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	0
TOTAL LOANS	0
INVESTMENTS	129,750
CASH	249
PREMISES & EQUIPMENT	0
OTHER ASSETS	1,366
TOTAL ASSETS	<u>\$131,365</u>
LIABILITIES	
SHARES	\$8,920
SAVINGS ACCOUNTS	62,511
TIME DEPOSITS	48,951
DEMAND DEPOSITS	0
TOTAL SHARES & DEPOSITS	120,382
OTHER LIABILITIES	309
TOTAL LIABILITIES	120,691
CAPITAL	
GUARANTY FUND	4,346
UNDIVIDED EARNINGS	6,328
OTHER RESERVES	0
TOTAL RESERVES	<u>10,674</u>
TOTAL LIABILITIES & RESERVES	<u>\$131,365</u>

¹Closed in 1991 by Executive Order

COTTRELL CREDIT UNION
1 CANAL STREET
WESTERLY, RI 02891
(Incorporated 1944)
JOSEPH DONAHUE, PRESIDENT
JOSEPH TRUMPETTO, TREASURER
(401) 596-3442

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$177,008
OTHER LOANS	<u>2,332,813</u>
TOTAL LOANS	2,509,821
INVESTMENTS	1,067,751
CASH	20,250
PREMISES & EQUIPMENT	42,216
OTHER ASSETS	<u>33,728</u>
TOTAL ASSETS	<u>\$3,673,766</u>
LIABILITIES	
SHARES	\$1,539,383
SAVINGS ACCOUNTS	0
TIME DEPOSITS	1,385,481
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	2,924,864
OTHER LIABILITIES	<u>33,841</u>
TOTAL LIABILITIES	2,958,705
CAPITAL	
GUARANTY FUND	450,794
UNDIVIDED EARNINGS	124,943
OTHER RESERVES	<u>139,324</u>
TOTAL RESERVES	<u>715,061</u>
TOTAL LIABILITIES & RESERVES	<u>\$3,673,766</u>

COVENTRY CREDIT UNION
1584 NOOSENECK HILL ROAD
COVENTRY, RI 02816
(Incorporated 1950)
HAROLD E. BEAUDOIN, PRESIDENT
JOAN L. JERVIS, TREASURER
BRANCHES: COVENTRY AND WEST WARWICK
(401) 822-8010

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$77,116,704
OTHER LOANS	<u>12,572,647</u>
TOTAL LOANS	89,689,351
INVESTMENTS	4,662,041
CASH	868,021
PREMISES & EQUIPMENT	2,303,757
OTHER ASSETS	<u>1,585,508</u>
TOTAL ASSETS	<u>\$99,108,678</u>
LIABILITIES	
SHARES	\$4,005,790
SAVINGS ACCOUNTS	30,083,380
TIME DEPOSITS	52,908,804
DEMAND DEPOSITS	<u>5,298,050</u>
TOTAL SHARES & DEPOSITS	92,296,024
OTHER LIABILITIES	<u>937,696</u>
TOTAL LIABILITIES	93,233,720
CAPITAL	
GUARANTY FUND	4,532,802
UNDIVIDED EARNINGS	263,462
OTHER RESERVES	<u>1,078,694</u>
TOTAL RESERVES	<u>5,874,958</u>
TOTAL LIABILITIES & RESERVES	<u>\$99,108,678</u>

COVENTRY TEACHERS' CREDIT UNION

1675 FLAT RIVER ROAD

COVENTRY, RI 02816

(Incorporated 1962)

GEORGE M. EGAN, PRESIDENT

JOHN L. HARRISON, TREASURER

(401) 826-1682

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	866,112
TOTAL LOANS	866,112
INVESTMENTS	662,406
CASH	44,366
PREMISES & EQUIPMENT	1,921
OTHER ASSETS	13,452
TOTAL ASSETS	<u>\$1,588,257</u>
LIABILITIES	
SHARES	\$1,100,300
SAVINGS ACCOUNTS	23,918
TIME DEPOSITS	20,000
DEMAND DEPOSITS	0
TOTAL SHARES & DEPOSITS	1,144,218
OTHER LIABILITIES	21,657
TOTAL LIABILITIES	1,165,875
CAPITAL	
GUARANTY FUND	230,627
UNDIVIDED EARNINGS	176,793
OTHER RESERVES	14,962
TOTAL RESERVES	422,382
TOTAL LIABILITIES & RESERVES	<u>\$1,588,257</u>

CRANSTON MUNICIPAL EMPLOYEES' CREDIT UNION

1615 PONTIAC AVENUE

CRANSTON, RI 02920

(Incorporated 1946)

MARY V. GLIOTTONE, PRESIDENT

ANN J. GOULD, TREASURER

(401) 826-1682

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$2,331,993
OTHER LOANS	<u>5,898,128</u>
TOTAL LOANS	8,230,121
INVESTMENTS	5,843,807
CASH	<u>1,191,096</u>
PREMISES & EQUIPMENT	579,359
OTHER ASSETS	<u>101,735</u>
TOTAL ASSETS	<u>\$15,946,118</u>
LIABILITIES	
SHARES	\$6,232,905
SAVINGS ACCOUNTS	0
TIME DEPOSITS	5,144,499
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	11,377,404
OTHER LIABILITIES	<u>108,682</u>
TOTAL LIABILITIES	11,486,086
CAPITAL	
GUARANTY FUND	1,977,377
UNDIVIDED EARNINGS	0
OTHER RESERVES	<u>2,482,655</u>
TOTAL RESERVES	<u>4,460,032</u>
TOTAL LIABILITIES & RESERVES	<u>\$15,946,118</u>

CREDIT UNION CENTRAL FALLS
693 BROAD STREET
CENTRAL FALLS, RI 02863
(Incorporated 1915)
WALTER D. JANNELL, PRESIDENT
GARY E. FURTADO, TREASURER
(401) 725-1535

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$104,864,016
OTHER LOANS	<u>2,492,771</u>
TOTAL LOANS	107,356,787
INVESTMENTS	97,560,374
CASH	1,736,530
PREMISES & EQUIPMENT	1,730,990
OTHER ASSETS	<u>4,978,057</u>
TOTAL ASSETS	<u>\$213,362,738</u>
LIABILITIES	
SHARES	\$41,166,586
SAVINGS ACCOUNTS	26,710,000
TIME DEPOSITS	96,646,863
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	164,523,449
OTHER LIABILITIES	<u>5,709,073</u>
TOTAL LIABILITIES	170,232,522
CAPITAL	
GUARANTY FUND	19,743,000
UNDIVIDED EARNINGS	<u>23,387,216</u>
OTHER RESERVES	
TOTAL RESERVES	<u>43,130,216</u>
TOTAL LIABILITIES & RESERVES	<u>\$213,362,738</u>

CUMBERLAND SCHOOL EMPLOYEES' CREDIT UNION

2352 MENDON ROAD

CUMBERLAND, RI 02864

(Incorporated 1962)

ANNE SCHIFINO, PRESIDENT

FRED K. NASHAWATY, JR., TREASURER

(401) 658-0010

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	<u>1,729,442</u>
TOTAL LOANS	1,729,442
INVESTMENTS	890,342
CASH	32,089
PREMISES & EQUIPMENT	0
OTHER ASSETS	<u>8,000</u>
TOTAL ASSETS	<u>\$2,659,873</u>
LIABILITIES	
SHARES	\$682,280
SAVINGS ACCOUNTS	489,324
TIME DEPOSITS	670,198
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	1,841,802
OTHER LIABILITIES	<u>137,794</u>
TOTAL LIABILITIES	1,979,596
CAPITAL	
GUARANTY FUND	320,277
UNDIVIDED EARNINGS	100,000
OTHER RESERVES	<u>260,000</u>
TOTAL RESERVES	<u>680,277</u>
TOTAL LIABILITIES & RESERVES	<u>\$2,659,873</u>

DAVISVILLE CREDIT UNION¹

P.O. BOX 800

NORTH KINGSTOWN, RI 02852

(Incorporated 1952)

E. A. WASHBURN, JR., PRESIDENT AND CEO

WASYL SPODARYK, TREASURER

BRANCHES: EAST GREENWICH, WAKEFIELD, WEST GREENWICH,
AND WICKFORD

(401) 884-3500

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$121,120,900
OTHER LOANS	<u>20,594,344</u>
TOTAL LOANS	141,715,244
INVESTMENTS	7,420,764
CASH	1,075,261
PREMISES & EQUIPMENT	3,750,666
OTHER ASSETS	<u>6,165,616</u>
TOTAL ASSETS	<u>\$160,127,551</u>
LIABILITIES	
SHARES	\$6,274,670
SAVINGS ACCOUNTS	35,747,809
TIME DEPOSITS	91,875,325
DEMAND DEPOSITS	<u>13,738,272</u>
TOTAL SHARES & DEPOSITS	147,636,076
OTHER LIABILITIES	<u>2,776,288</u>
TOTAL LIABILITIES	150,412,364
CAPITAL	
GUARANTY FUND	7,123,962
UNDIVIDED EARNINGS	(8,678,775)
OTHER RESERVES	<u>11,270,000</u>
TOTAL RESERVES	<u>9,715,187</u>
TOTAL LIABILITIES & RESERVES	<u>\$160,127,551</u>

¹Closed in 1991 by Executive Order

DEXTER CREDIT UNION
934 DEXTER STREET
CENTRAL FALLS, RI 02863
(Incorporated 1948)
NORMAND BEDARD, PRESIDENT
PAUL R. BROUSSEAU, TREASURER
(401) 724-6200

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$45,810,681
OTHER LOANS	<u>3,843,399</u>
TOTAL LOANS	49,654,080
INVESTMENTS	11,599,056
CASH	<u>723,971</u>
PREMISES & EQUIPMENT	1,778,175
OTHER ASSETS	<u>1,095,239</u>
TOTAL ASSETS	<u>\$64,850,521</u>
LIABILITIES	
SHARES	\$13,120,573
SAVINGS ACCOUNTS	<u>13,446,782</u>
TIME DEPOSITS	27,087,809
DEMAND DEPOSITS	<u>3,587,993</u>
TOTAL SHARES & DEPOSITS	57,243,157
OTHER LIABILITIES	<u>538,285</u>
TOTAL LIABILITIES	57,781,442
CAPITAL	
GUARANTY FUND	1,670,851
UNDIVIDED EARNINGS	<u>2,705,680</u>
OTHER RESERVES	<u>2,692,548</u>
TOTAL RESERVES	<u>7,069,079</u>
TOTAL LIABILITIES & RESERVES	<u>\$64,850,521</u>

EAST BAY INDUSTRIAL CREDIT UNION

435 WOOD STREET

BRISTOL, RI 02809

(Incorporated 1959)

JOSEPH SYLVIA, PRESIDENT

RUSSELL KELLERMAN, TREASURER

(401) 253-3981

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$312,632
OTHER LOANS	<u>818,590</u>
TOTAL LOANS	1,131,222
INVESTMENTS	431,416
CASH	73,491
PREMISES & EQUIPMENT	151,590
OTHER ASSETS	<u>43,175</u>
TOTAL ASSETS	<u>\$1,830,894</u>
LIABILITIES	
SHARES	\$1,051,997
SAVINGS ACCOUNTS	22,996
TIME DEPOSITS	276,801
DEMAND DEPOSITS	<u>90,122</u>
TOTAL SHARES & DEPOSITS	1,441,916
OTHER LIABILITIES	<u>27,482</u>
TOTAL LIABILITIES	1,469,398
CAPITAL	
GUARANTY FUND	82,115
UNDIVIDED EARNINGS	95,309
OTHER RESERVES	<u>184,072</u>
TOTAL RESERVES	<u>361,496</u>
TOTAL LIABILITIES & RESERVES	<u>\$1,830,894</u>

EAST PROVIDENCE CREDIT UNION¹

P.O. BOX 4839

EAST PROVIDENCE, RI 02916

(Incorporated 1952)

ANTHONY ARAGONA, PRESIDENT

WILLIAM A. CASTRO, TREASURER

BRANCHES: EAST PROVIDENCE, NORTH PROVIDENCE,
PROVIDENCE, RIVERSIDE AND RUMFORD

(401) 434-5400

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$50,551,824
OTHER LOANS	<u>43,805,045</u>
TOTAL LOANS	94,356,869
INVESTMENTS	14,553,087
CASH	2,838,902
PREMISES & EQUIPMENT	3,896,675
OTHER ASSETS	<u>3,927,807</u>
TOTAL ASSETS	<u>\$119,573,340</u>
LIABILITIES	
SHARES	\$3,556,813
SAVINGS ACCOUNTS	54,874,427
TIME DEPOSITS	42,080,451
DEMAND DEPOSITS	<u>9,044,950</u>
TOTAL SHARES & DEPOSITS	109,556,641
OTHER LIABILITIES	<u>3,292,083</u>
TOTAL LIABILITIES	112,848,724
CAPITAL	
GUARANTY FUND	2,573,569
UNDIVIDED EARNINGS	2,469,611
OTHER RESERVES	<u>1,681,436</u>
TOTAL RESERVES	<u>6,724,616</u>
TOTAL LIABILITIES & RESERVES	<u>\$119,573,340</u>

¹Closed in 1991 by Executive Order

EAST PROVIDENCE TEACHERS' CREDIT UNION

362 TAUNTON AVENUE

EAST PROVIDENCE, RI 02914

(Incorporated 1961)

RUTH J. GABOURY, CHAIRMAN OF THE BOARD

JOAN M. SAUNDERS, PRESIDENT AND TREASURER

(401) 438-7788

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$2,490,029
OTHER LOANS	<u>1,287,897</u>
TOTAL LOANS	3,777,926
INVESTMENTS	258,189
CASH	217,236
PREMISES & EQUIPMENT	50,274
OTHER ASSETS	<u>89,069</u>
TOTAL ASSETS	<u>\$4,392,694</u>
LIABILITIES	
SHARES	\$516,640
SAVINGS ACCOUNTS	2,220,603
TIME DEPOSITS	556,115
DEMAND DEPOSITS	<u>479,297</u>
TOTAL SHARES & DEPOSITS	3,772,655
OTHER LIABILITIES	<u>19,043</u>
TOTAL LIABILITIES	3,791,698
CAPITAL	
GUARANTY FUND	202,527
UNDIVIDED EARNINGS	398,469
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>600,996</u>
TOTAL LIABILITIES & RESERVES	<u>\$4,392,694</u>

EQUITABLE CREDIT UNION
20 DEXTER STREET
PAWTUCKET, RI 02860
(Incorporated 1960)
RICHARD R. QUIRK
JOSEPH A. SOUZA, TREASURER
(401) 723-8500

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$12,955,514
OTHER LOANS	<u>2,540,989</u>
TOTAL LOANS	15,496,503
INVESTMENTS	1,148,862
CASH	<u>3,532,967</u>
PREMISES & EQUIPMENT	231,208
OTHER ASSETS	<u>612,977</u>
TOTAL ASSETS	<u>\$21,022,517</u>
LIABILITIES	
SHARES	\$951,307
SAVINGS ACCOUNTS	6,029,364
TIME DEPOSITS	<u>11,896,455</u>
DEMAND DEPOSITS	<u>798,346</u>
TOTAL SHARES & DEPOSITS	19,675,472
OTHER LIABILITIES	<u>468,223</u>
TOTAL LIABILITIES	20,143,695
CAPITAL	
GUARANTY FUND	714,271
UNDIVIDED EARNINGS	139,672
OTHER RESERVES	<u>24,879</u>
TOTAL RESERVES	<u>878,822</u>
TOTAL LIABILITIES & RESERVES	<u>\$21,022,517</u>

FAIRLAWN CREDIT UNION

571 SMITHFIELD AVENUE

PAWTUCKET, RI 02860

(Incorporated 1949)

GARY P. FISHLOCK, PRESIDENT AND CEO

(In Conservatorship)

BRANCHES: EAST PROVIDENCE, NORTH PROVIDENCE
AND PROVIDENCE

(401) 724-2330

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$44,988,967
OTHER LOANS	<u>16,719,115</u>
TOTAL LOANS	61,708,082
INVESTMENTS	18,098,762
CASH	1,345,652
PREMISES & EQUIPMENT	1,484,663
OTHER ASSETS	<u>3,462,622</u>
TOTAL ASSETS	<u>\$86,099,781</u>
LIABILITIES	
SHARES	\$31,155,743
SAVINGS ACCOUNTS	171,304
TIME DEPOSITS	45,889,808
DEMAND DEPOSITS	<u>4,791,211</u>
TOTAL SHARES & DEPOSITS	82,008,066
OTHER LIABILITIES	<u>1,467,180</u>
TOTAL LIABILITIES	83,475,246
CAPITAL	
GUARANTY FUND	1,073,508
UNDIVIDED EARNINGS	(203,547)
OTHER RESERVES	<u>1,754,574</u>
TOTAL RESERVES	<u>2,624,535</u>
TOTAL LIABILITIES & RESERVES	<u>\$86,099,781</u>

FEDERAL PRODUCTS CREDIT UNION

1144 EDDY STREET

PROVIDENCE, RI 02905

(Incorporated 1944)

ALBERT P. LACASSE, PRESIDENT

DAVID P. DUPERE, TREASURER

(401) 781-9300, Ext. 387

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$815,696
OTHER LOANS	<u>980,799</u>
TOTAL LOANS	1,796,495
INVESTMENTS	658,157
CASH	79,481
PREMISES & EQUIPMENT	33,795
OTHER ASSETS	<u>11,854</u>
TOTAL ASSETS	<u>\$2,579,782</u>
LIABILITIES	
SHARES	\$674,159
SAVINGS ACCOUNTS	37,061
TIME DEPOSITS	1,279,501
DEMAND DEPOSITS	<u>85,644</u>
TOTAL SHARES & DEPOSITS	2,076,365
OTHER LIABILITIES	<u>13,623</u>
TOTAL LIABILITIES	2,089,988
CAPITAL	
GUARANTY FUND	197,399
UNDIVIDED EARNINGS	273,515
OTHER RESERVES	<u>18,880</u>
TOTAL RESERVES	<u>489,794</u>
TOTAL LIABILITIES & RESERVES	<u>\$2,579,782</u>

GREENWOOD CREDIT UNION
2669 POST ROAD
WARWICK, RI 02886
(Incorporated 1948)
FRANK C. CAMBIO, PRESIDENT
VINCENT F. DEARDEN, TREASURER
(401) 739-4600

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$82,386,665
OTHER LOANS	<u>12,554,113</u>
TOTAL LOANS	94,940,778
INVESTMENTS	4,874,649
CASH	1,852,755
PREMISES & EQUIPMENT	2,533,135
OTHER ASSETS	<u>2,160,500</u>
TOTAL ASSETS	<u>\$106,361,817</u>
LIABILITIES	
SHARES	\$27,332,577
SAVINGS ACCOUNTS	26,081,840
TIME DEPOSITS	22,281,023
DEMAND DEPOSITS	<u>22,507,992</u>
TOTAL SHARES & DEPOSITS	98,203,432
OTHER LIABILITIES	<u>1,692,349</u>
TOTAL LIABILITIES	99,895,781
CAPITAL	
GUARANTY FUND	4,383,686
UNDIVIDED EARNINGS	1,117,081
OTHER RESERVES	<u>965,269</u>
TOTAL RESERVES	<u>6,466,036</u>
TOTAL LIABILITIES & RESERVES	<u>\$106,361,817</u>

HINDLEY EMPLOYEES' CREDIT UNION

9 HAVENS STREET

CUMBERLAND, RI 02864

(Incorporated 1959)

E. NICHOLAS HRYCAJ, PRESIDENT

MICHAEL L. RICCIARDI, TREASURER

(401) 722-2550

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	255,108
TOTAL LOANS	255,108
INVESTMENTS	40,444
CASH	8,521
PREMISES & EQUIPMENT	59
OTHER ASSETS	2,595
TOTAL ASSETS	<u>\$306,727</u>
LIABILITIES	
SHARES	\$234,631
SAVINGS ACCOUNTS	7,243
TIME DEPOSITS	0
DEMAND DEPOSITS	0
TOTAL SHARES & DEPOSITS	241,874
OTHER LIABILITIES	426
TOTAL LIABILITIES	242,300
CAPITAL	
GUARANTY FUND	52,343
UNDIVIDED EARNINGS	12,084
OTHER RESERVES	0
TOTAL RESERVES	<u>64,427</u>
TOTAL LIABILITIES & RESERVES	<u>\$306,727</u>

JOURNAL EMPLOYEES' CREDIT UNION

75 FOUNTAIN STREET

PROVIDENCE, RI 02902

(Incorporated 1955)

DONALD HAINEY, PRESIDENT

PATRICK KENNEDY, TREASURER

(401) 277-7448

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$228,251
OTHER LOANS	<u>3,054,931</u>
TOTAL LOANS	3,283,182
INVESTMENTS	2,873,296
CASH	145,477
PREMISES & EQUIPMENT	545
OTHER ASSETS	<u>2,077</u>
TOTAL ASSETS	<u>\$6,304,577</u>
LIABILITIES	
SHARES	\$1,273,738
SAVINGS ACCOUNTS	3,020,428
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	4,294,166
OTHER LIABILITIES	<u>0</u>
TOTAL LIABILITIES	4,294,166
CAPITAL	
GUARANTY FUND	698,683
UNDIVIDED EARNINGS	1,246,628
OTHER RESERVES	<u>65,100</u>
TOTAL RESERVES	<u>2,010,411</u>
TOTAL LIABILITIES & RESERVES	<u>\$6,304,577</u>

KENT COUNTY MEMORIAL HOSPITAL EMPLOYEES' CREDIT UNION

455 TOLL GATE ROAD

WARWICK, RI 02886

(Incorporated 1963)

PATRICIA A. RACIOPPI, PRESIDENT

EUGENE J. LECO, TREASURER

(401) 737-7000, Ext. 337

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	<u>2,015,000</u>
TOTAL LOANS	2,015,000
INVESTMENTS	1,105,986
CASH	768,141
PREMISES & EQUIPMENT	31,482
OTHER ASSETS	<u>29,773</u>
TOTAL ASSETS	<u>\$3,950,382</u>
LIABILITIES	
SHARES	\$2,612,441
SAVINGS ACCOUNTS	0
TIME DEPOSITS	80,118
DEMAND DEPOSITS	<u>429,801</u>
TOTAL SHARES & DEPOSITS	3,122,360
OTHER LIABILITIES	<u>539,510</u>
TOTAL LIABILITIES	3,661,870
CAPITAL	
GUARANTY FUND	167,716
UNDIVIDED EARNINGS	120,796
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>288,512</u>
TOTAL LIABILITIES & RESERVES	<u>\$3,950,382</u>

LINCOLN TOWN EMPLOYEES' CREDIT UNION

100 OLD RIVER ROAD

LINCOLN, RI 02865

(Incorporated 1961)

ROGER P. BOUDREAU, PRESIDENT

JESSIE HIGGINSON, TREASURER

(401) 333-0780

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$730,383
OTHER LOANS	<u>1,762,142</u>
TOTAL LOANS	2,492,525
INVESTMENTS	1,602,494
CASH	8,452
PREMISES & EQUIPMENT	44,461
OTHER ASSETS	<u>102,974</u>
TOTAL ASSETS	<u>\$4,250,906</u>
LIABILITIES	
SHARES	\$1,133,360
SAVINGS ACCOUNTS	1,245,988
TIME DEPOSITS	1,150,714
DEMAND DEPOSITS	<u>495,825</u>
TOTAL SHARES & DEPOSITS	4,025,887
OTHER LIABILITIES	<u>22,115</u>
TOTAL LIABILITIES	4,048,002
CAPITAL	
GUARANTY FUND	191,907
UNDIVIDED EARNINGS	10,997
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>202,904</u>
TOTAL LIABILITIES & RESERVES	<u>\$4,250,906</u>

MARQUETTE CREDIT UNION¹
MARQUETTE CREDIT UNION PLAZA
WOONSOCKET, RI 02895
(Incorporated 1944)
CHARLES A. PAQUIN, PRESIDENT AND CEO
PAUL T. DEROCHE, TREASURER
BRANCHES: CUMBERLAND AND MANVILLE
(401) 762-1400

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$259,010,366
OTHER LOANS	<u>43,750,753</u>
TOTAL LOANS	302,761,119
INVESTMENTS	9,779,046
CASH	4,483,992
PREMISES & EQUIPMENT	7,880,258
OTHER ASSETS	<u>13,688,952</u>
TOTAL ASSETS	<u>\$338,593,367</u>
LIABILITIES	
SHARES	\$2,470,018
SAVINGS ACCOUNTS	103,476,661
TIME DEPOSITS	211,356,974
DEMAND DEPOSITS	<u>10,146,601</u>
TOTAL SHARES & DEPOSITS	327,450,254
OTHER LIABILITIES	<u>10,654,975</u>
TOTAL LIABILITIES	338,105,229
CAPITAL	
GUARANTY FUND	0
UNDIVIDED EARNINGS	3,267,760
OTHER RESERVES	<u>(2,779,622)</u>
TOTAL RESERVES	<u>488,138</u>
TOTAL LIABILITIES & RESERVES	<u>\$338,593,367</u>

¹Closed in 1991 by Executive Order

NARRAGANSETT ELECTRIC EMPLOYEES' CREDIT UNION

280 MELROSE STREET

PROVIDENCE, RI 02907

(Incorporated 1938)

MERLE G. GORMAN, PRESIDENT AND CEO

KENNETH H. LAPORTE, TREASURER

(401) 781-1020

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$13,805,215
OTHER LOANS	<u>6,587,146</u>
TOTAL LOANS	20,392,361
INVESTMENTS	15,601,560
CASH	573,313
PREMISES & EQUIPMENT	313,884
OTHER ASSETS	<u>590,402</u>
TOTAL ASSETS	<u>\$37,471,520</u>
LIABILITIES	
SHARES	\$10,984,002
SAVINGS ACCOUNTS	5,457,687
TIME DEPOSITS	17,004,707
DEMAND DEPOSITS	<u>1,089,976</u>
TOTAL SHARES & DEPOSITS	34,536,372
OTHER LIABILITIES	<u>142,584</u>
TOTAL LIABILITIES	34,678,956
CAPITAL	
GUARANTY FUND	2,218,743
UNDIVIDED EARNINGS	573,821
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>2,792,564</u>
TOTAL LIABILITIES & RESERVES	<u>\$37,471,520</u>

NEWPORT COLUMBIAN CREDIT UNION

P.O. BOX 4784

MIDDLETOWN, RI 02840

(Incorporated 1956)

PETER F. SAUNDERS, JR., PRESIDENT

EDWARD J. CALLAHAN, TREASURER

(401) 846-3305

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$3,281
OTHER LOANS	<u>709,674</u>
TOTAL LOANS	712,955
INVESTMENTS	195,008
CASH	1,650
PREMISES & EQUIPMENT	2,073
OTHER ASSETS	<u>0</u>
TOTAL ASSETS	<u><u>\$911,686</u></u>
LIABILITIES	
SHARES	\$705,459
SAVINGS ACCOUNTS	0
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	705,459
OTHER LIABILITIES	<u>25,202</u>
TOTAL LIABILITIES	730,661
CAPITAL	
GUARANTY FUND	117,385
UNDIVIDED EARNINGS	52,123
OTHER RESERVES	<u>11,517</u>
TOTAL RESERVES	<u>181,025</u>
TOTAL LIABILITIES & RESERVES	<u><u>\$911,686</u></u>

NORTH PROVIDENCE TEACHERS' CREDIT UNION

9 GEORGE STREET

NORTH PROVIDENCE, RI 02911

(Incorporated 1961)

RICHARD SHADOIAN, PRESIDENT

PASQUALE G. CUCULO, TREASURER

(401) 232-0840

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$99,084
OTHER LOANS	<u>460,850</u>
TOTAL LOANS	559,934
INVESTMENTS	219,008
CASH	56,233
PREMISES & EQUIPMENT	0
OTHER ASSETS	<u>7,865</u>
TOTAL ASSETS	<u>\$843,040</u>
LIABILITIES	
SHARES	\$715,579
SAVINGS ACCOUNTS	0
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	715,579
OTHER LIABILITIES	<u>10,031</u>
TOTAL LIABILITIES	725,610
CAPITAL	
GUARANTY FUND	86,239
UNDIVIDED EARNINGS	16,505
OTHER RESERVES	<u>14,686</u>
TOTAL RESERVES	<u>117,430</u>
TOTAL LIABILITIES & RESERVES	<u>\$843,040</u>

PARK SQUARE CREDIT UNION

1280 PARK AVENUE

WOONSOCKET, RI 02895

(Incorporated 1955)

MAURICE R. BELL, PRESIDENT AND CHAIRMAN OF THE BOARD

FRANCIS G. CHICOINE, TREASURER

(401) 766-3310

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$30,421,661
OTHER LOANS	<u>3,167,188</u>
TOTAL LOANS	33,588,849
INVESTMENTS	6,064,815
CASH	<u>946,182</u>
PREMISES & EQUIPMENT	916,575
OTHER ASSETS	<u>604,667</u>
TOTAL ASSETS	<u>\$42,121,088</u>
LIABILITIES	
SHARES	\$864,287
SAVINGS ACCOUNTS	10,401,372
TIME DEPOSITS	25,950,607
DEMAND DEPOSITS	<u>1,636,700</u>
TOTAL SHARES & DEPOSITS	38,852,966
OTHER LIABILITIES	<u>462,252</u>
TOTAL LIABILITIES	39,315,218
CAPITAL	
GUARANTY FUND	1,691,819
UNDIVIDED EARNINGS	718,442
OTHER RESERVES	<u>395,609</u>
TOTAL RESERVES	<u>2,805,870</u>
TOTAL LIABILITIES & RESERVES	<u>\$42,121,088</u>

PAWTUCKET CREDIT UNION

727 CENTRAL AVENUE

PAWTUCKET, RI 02860

(Incorporated 1928)

JOHN J. LASALLE, PRESIDENT

ERIC J. FOURNIER, TREASURER

(401) 722-2212

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$98,393,775
OTHER LOANS	<u>4,998,553</u>
TOTAL LOANS	103,392,328
INVESTMENTS	34,455,304
CASH	2,989,389
PREMISES & EQUIPMENT	832,736
OTHER ASSETS	<u>141,122</u>
TOTAL ASSETS	<u>\$141,810,879</u>
LIABILITIES	
SHARES	\$59,223,032
SAVINGS ACCOUNTS	10,033,637
TIME DEPOSITS	39,247,031
DEMAND DEPOSITS	<u>1,749,775</u>
TOTAL SHARES & DEPOSITS	110,253,475
OTHER LIABILITIES	<u>2,887,896</u>
TOTAL LIABILITIES	113,141,371
CAPITAL	
GUARANTY FUND	0
UNDIVIDED EARNINGS	6,197,129
OTHER RESERVES	<u>22,472,379</u>
TOTAL RESERVES	<u>28,669,508</u>
TOTAL LIABILITIES & RESERVES	<u>\$141,810,879</u>

PAWTUCKET POSTAL EMPLOYEES' CREDIT UNION

40 MONTGOMERY STREET

PAWTUCKET, RI 02862

(Incorporated 1929)

JOSEPH F. CASSIDY, PRESIDENT

DAVID J. GOUDREAU, TREASURER

(401) 726-3895

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$3,516,555
OTHER LOANS	<u>959,719</u>
TOTAL LOANS	4,476,274
INVESTMENTS	2,829,697
CASH	57,692
PREMISES & EQUIPMENT	10,165
OTHER ASSETS	<u>61,323</u>
TOTAL ASSETS	<u>\$7,435,151</u>
LIABILITIES	
SHARES	\$838,476
SAVINGS ACCOUNTS	5,707,395
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	6,545,871
OTHER LIABILITIES	<u>25,569</u>
TOTAL LIABILITIES	6,571,440
CAPITAL	
GUARANTY FUND	292,181
UNDIVIDED EARNINGS	553,530
OTHER RESERVES	<u>18,000</u>
TOTAL RESERVES	<u>863,711</u>
TOTAL LIABILITIES & RESERVES	<u>\$7,435,151</u>

THE PEOPLE'S CREDIT UNION

858 WEST MAIN ROAD

MIDDLETOWN, RI 02840

(Incorporated 1922)

VERNON J. MCCARTHY, PRESIDENT

ROBERT J. RICK, TREASURER

BRANCHES: NEWPORT, PORTSMOUTH AND BRISTOL

(401) 846-8930

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$55,389,849
OTHER LOANS	<u>10,378,782</u>
TOTAL LOANS	65,768,631
INVESTMENTS	39,700,940
CASH	1,800,327
PREMISES & EQUIPMENT	3,919,394
OTHER ASSETS	<u>1,616,108</u>
TOTAL ASSETS	<u>\$112,805,400</u>
LIABILITIES	
SHARES	\$14,908,943
SAVINGS ACCOUNTS	44,438,599
TIME DEPOSITS	24,065,631
DEMAND DEPOSITS	<u>15,376,666</u>
TOTAL SHARES & DEPOSITS	98,789,839
OTHER LIABILITIES	<u>2,260,715</u>
TOTAL LIABILITIES	101,050,554
CAPITAL	
GUARANTY FUND	6,352,117
UNDIVIDED EARNINGS	3,785,808
OTHER RESERVES	<u>1,616,921</u>
TOTAL RESERVES	<u>11,754,846</u>
TOTAL LIABILITIES & RESERVES	<u>\$112,805,400</u>

PETTAQUAMSCUTT CREDIT UNION

172 MAIN STREET

WAKEFIELD, RI 02879

(Incorporated 1950)

WOODROW W. TUCKER, PRESIDENT

MILTON G. JOHNSON, TREASURER

(401) 783-3263

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$19,303,381
OTHER LOANS	<u>3,607,379</u>
TOTAL LOANS	22,910,760
INVESTMENTS	11,544,830
CASH	327,649
PREMISES & EQUIPMENT	754,385
OTHER ASSETS	<u>1,589,486</u>
TOTAL ASSETS	<u>\$37,127,110</u>
LIABILITIES	
SHARES	\$7,964,790
SAVINGS ACCOUNTS	3,043,746
TIME DEPOSITS	19,630,734
DEMAND DEPOSITS	<u>942,501</u>
TOTAL SHARES & DEPOSITS	31,581,771
OTHER LIABILITIES	<u>620,976</u>
TOTAL LIABILITIES	32,202,747
CAPITAL	
GUARANTY FUND	1,972,260
UNDIVIDED EARNINGS	3,546,618
OTHER RESERVES	<u>(594,515)</u>
TOTAL RESERVES	<u>4,924,363</u>
TOTAL LIABILITIES & RESERVES	<u>\$37,127,110</u>

PROVIDENCE POSTAL EMPLOYEES' CREDIT UNION

24 CORLISS STREET

PROVIDENCE, RI 02940-9606

(Incorporated 1927)

BERNARD E. LONG, PRESIDENT

EARL E. TASCA, TREASURER

(401) 421-2436

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$3,264,183
OTHER LOANS	<u>3,360,384</u>
TOTAL LOANS	6,624,567
INVESTMENTS	9,299,061
CASH	83,496
PREMISES & EQUIPMENT	190,890
OTHER ASSETS	<u>120,422</u>
TOTAL ASSETS	<u>\$16,318,436</u>
LIABILITIES	
SHARES	\$3,212,776
SAVINGS ACCOUNTS	0
TIME DEPOSITS	10,724,972
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	13,937,748
OTHER LIABILITIES	<u>182,622</u>
TOTAL LIABILITIES	14,120,370
CAPITAL	
GUARANTY FUND	577,806
UNDIVIDED EARNINGS	503,018
OTHER RESERVES	<u>1,117,242</u>
TOTAL RESERVES	<u>2,198,066</u>
TOTAL LIABILITIES & RESERVES	<u>\$16,318,436</u>

PROVIDENCE TEACHERS' CREDIT UNION¹

1052 PARK AVENUE

CRANSTON, RI 02910

(Incorporated 1936)

JOSEPH BELLUCCI, PRESIDENT

EUGENE DISTEFANO, TREASURER

(401) 943-1200

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$18,807,069
OTHER LOANS	<u>13,954,178</u>
TOTAL LOANS	32,761,247
INVESTMENTS	1,565,477
CASH	214,160
PREMISES & EQUIPMENT	323,292
OTHER ASSETS	<u>111,049</u>
TOTAL ASSETS	<u>\$34,975,225</u>
LIABILITIES	
SHARES	\$2,438,038
SAVINGS ACCOUNTS	14,612,364
TIME DEPOSITS	13,661,791
DEMAND DEPOSITS	<u>1,756,213</u>
TOTAL SHARES & DEPOSITS	32,478,406
OTHER LIABILITIES	<u>415,222</u>
TOTAL LIABILITIES	32,893,628
CAPITAL	
GUARANTY FUND	213,966
UNDIVIDED EARNINGS	(18,102)
OTHER RESERVES	<u>1,885,733</u>
TOTAL RESERVES	<u>2,081,597</u>
TOTAL LIABILITIES & RESERVES	<u>\$34,975,225</u>

¹Closed in 1991 by Executive Order

PROVIDENCE VA HOSPITAL CREDIT UNION

DAVIS PARK

PROVIDENCE, RI 02908

(Incorporated 1956)

RALPH CADUTO, PRESIDENT

CHARLES V. GREGORY, TREASURER

(401) 273-4984

BALANCE SHEET, DECEMBER 31, 1990

ASSETS

REAL ESTATE LOANS	\$958,102
OTHER LOANS	<u>979,244</u>
TOTAL LOANS	1,937,346
INVESTMENTS	610,218
CASH	18,574
PREMISES & EQUIPMENT	24,960
OTHER ASSETS	<u>23,247</u>
TOTAL ASSETS	<u>\$2,614,445</u>

LIABILITIES

SHARES	\$2,143,778
SAVINGS ACCOUNTS	24,484
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	2,168,262
OTHER LIABILITIES	<u>3,300</u>
TOTAL LIABILITIES	2,171,562

CAPITAL

GUARANTY FUND	215,279
UNDIVIDED EARNINGS	225,741
OTHER RESERVES	<u>1,863</u>
TOTAL RESERVES	<u>442,883</u>
TOTAL LIABILITIES & RESERVES	<u>\$2,614,445</u>

RHODE ISLAND CENTRAL CREDIT UNION¹

95 JEFFERSON BOULEVARD

WARWICK, RI 02888

(Incorporated 1941)

ANTHONY V. CANDELMO, CHAIRMAN OF THE BOARD

JOHN R. LANFREDI, PRESIDENT

S. HARRY SIPERSTEIN, TREASURER

BRANCHES: CRANSTON, EAST GREENWICH AND SCITUATE

(401) 781-5122

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$211,048,783
OTHER LOANS	<u>25,446,529</u>
TOTAL LOANS	236,495,312
INVESTMENTS	4,054,671
CASH	1,653,158
PREMISES & EQUIPMENT	9,112,441
OTHER ASSETS	<u>19,699,840</u>
TOTAL ASSETS	<u>\$271,015,422</u>
LIABILITIES	
SHARES	\$23,114,156
SAVINGS ACCOUNTS	39,134,163
TIME DEPOSITS	150,679,130
DEMAND DEPOSITS	<u>19,880,682</u>
TOTAL SHARES & DEPOSITS	232,808,131
OTHER LIABILITIES	<u>24,187,565</u>
TOTAL LIABILITIES	256,995,696
CAPITAL	
GUARANTY FUND	5,552,708
UNDIVIDED EARNINGS	152,590
OTHER RESERVES	<u>8,314,428</u>
TOTAL RESERVES	<u>14,019,726</u>
TOTAL LIABILITIES & RESERVES	<u>\$271,015,422</u>

¹Closed in 1991 by Executive Order

RHODE ISLAND STATE EMPLOYEES' CREDIT UNION

160 FRANCIS STREET

PROVIDENCE, RI 02903

(Incorporated 1946)

PAUL TAGLIANETTI, CHAIRMAN OF THE BOARD

PAUL V. FILIPPONE, PRESIDENT

RAYMOND PETRARCA, TREASURER

BRANCHES: CRANSTON, KINGSTON, PASCOAG AND PROVIDENCE

(401) 751-7440

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$49,643,226
OTHER LOANS	<u>33,325,025</u>
TOTAL LOANS	82,968,251
INVESTMENTS	25,917,597
CASH	4,232,808
PREMISES & EQUIPMENT	1,466,046
OTHER ASSETS	<u>1,018,844</u>
TOTAL ASSETS	<u>\$115,603,546</u>
LIABILITIES	
SHARES	\$34,448,224
SAVINGS ACCOUNTS	2,122,069
TIME DEPOSITS	48,196,808
DEMAND DEPOSITS	<u>21,109,022</u>
TOTAL SHARES & DEPOSITS	105,876,123
OTHER LIABILITIES	<u>2,320,234</u>
TOTAL LIABILITIES	108,196,357
CAPITAL	
GUARANTY FUND	1,518,117
UNDIVIDED EARNINGS	583,846
OTHER RESERVES	<u>5,305,226</u>
TOTAL RESERVES	<u>7,407,189</u>
TOTAL LIABILITIES & RESERVES	<u>\$115,603,546</u>

RHODE ISLAND STATE GRANGE CREDIT UNION

2499 BOSTON NECK ROAD

SAUNDERSTOWN, RI 02874

(Incorporated 1958)

FRANCES J. SULLIVAN, PRESIDENT

PAUL RUSH, TREASURER

(401) 294-6204

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$68,932
OTHER LOANS	<u>945,472</u>
TOTAL LOANS	1,014,404
INVESTMENTS	599,018
CASH	42,819
PREMISES & EQUIPMENT	168,949
OTHER ASSETS	<u>13,752</u>
TOTAL ASSETS	<u>\$1,838,942</u>
LIABILITIES	
SHARES	\$431,536
SAVINGS ACCOUNTS	935,412
TIME DEPOSITS	3,199
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	1,370,147
OTHER LIABILITIES	<u>40,072</u>
TOTAL LIABILITIES	1,410,219
CAPITAL	
GUARANTY FUND	162,993
UNDIVIDED EARNINGS	256,133
OTHER RESERVES	<u>9,597</u>
TOTAL RESERVES	<u>428,723</u>
TOTAL LIABILITIES & RESERVES	<u>\$1,838,942</u>

RICUL CORPORATE CREDIT UNION⁴

89 JEFFERSON BOULEVARD

WARWICK, RI 02888

(Incorporated 1976)

ROBERT METIVIER, CHAIRMAN OF THE BOARD

ROBERT V. BIANCHINI, PRESIDENT

ANTHONY ARAGONA, TREASURER

(401) 785-0600

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	<u>25,070,402</u>
TOTAL LOANS	25,070,402
INVESTMENTS	141,352,074
CASH	10,373,902
PREMISES & EQUIPMENT	1,117,957
OTHER ASSETS	<u>1,704,198</u>
TOTAL ASSETS	<u>\$179,618,533</u>
LIABILITIES	
SHARES	\$35,039,851
SAVINGS ACCOUNTS	0
TIME DEPOSITS	<u>126,304,155</u>
DEMAND DEPOSITS	0
TOTAL SHARES & DEPOSITS	161,344,006
OTHER LIABILITIES	<u>16,357,620</u>
TOTAL LIABILITIES	177,701,626
CAPITAL	
GUARANTY FUND	1,427,006
UNDIVIDED EARNINGS	379,901
OTHER RESERVES	<u>110,000</u>
TOTAL RESERVES	<u>1,916,907</u>
TOTAL LIABILITIES & RESERVES	<u>\$179,618,533</u>

⁴Converted to federal charter in 1991

ST. ANTHONY'S CREDIT UNION
ONE VOLTURNO STREET
NORTH PROVIDENCE, RI 02904
(Incorporated 1959)
GIDIO A. BRIGIDI, PRESIDENT
ALBERT N. GOLATO, TREASURER
(401) 726-9177

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	79,287
TOTAL LOANS	79,287
INVESTMENTS	99,332
CASH	12,938
PREMISES & EQUIPMENT	53
OTHER ASSETS	2,824
TOTAL ASSETS	\$194,434
LIABILITIES	
SHARES	\$158,215
SAVINGS ACCOUNTS	0
TIME DEPOSITS	0
DEMAND DEPOSITS	0
TOTAL SHARES & DEPOSITS	158,215
OTHER LIABILITIES	0
TOTAL LIABILITIES	158,215
CAPITAL	
GUARANTY FUND	18,908
UNDIVIDED EARNINGS	11,241
OTHER RESERVES	6,070
TOTAL RESERVES	36,219
TOTAL LIABILITIES & RESERVES	\$194,434

TWIN CITY CREDIT UNION
540 BROADWAY
PAWTUCKET, RI 02860
(Incorporated 1944)
STANLEY MOSKWA, PRESIDENT
GEORGE BARNES, TREASURER
(401) 728-7700

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$1,037,623
OTHER LOANS	<u>367,440</u>
TOTAL LOANS	1,405,063
INVESTMENTS	313,025
CASH	331,673
PREMISES & EQUIPMENT	208,928
OTHER ASSETS	<u>57,285</u>
TOTAL ASSETS	<u>\$2,315,974</u>
LIABILITIES	
SHARES	\$463,460
SAVINGS ACCOUNTS	1,085,009
TIME DEPOSITS	93,805
DEMAND DEPOSITS	<u>361,436</u>
TOTAL SHARES & DEPOSITS	2,003,710
OTHER LIABILITIES	<u>17,846</u>
TOTAL LIABILITIES	2,021,556
CAPITAL	
GUARANTY FUND	140,633
UNDIVIDED EARNINGS	151,285
OTHER RESERVES	<u>2,500</u>
TOTAL RESERVES	294,418
TOTAL LIABILITIES & RESERVES	<u>\$2,315,974</u>

VAPRO CREDIT UNION
380 WESTMINSTER MALL
PROVIDENCE, RI 02903
(Incorporated 1955)
STEPHEN J. DURST, PRESIDENT
RAYMOND G. GAGNON, TREASURER
(401) 528-4398

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$0
OTHER LOANS	<u>93,888</u>
TOTAL LOANS	93,888
INVESTMENTS	0
CASH	11,531
PREMISES & EQUIPMENT	0
OTHER ASSETS	<u>1,981</u>
TOTAL ASSETS	<u>\$107,400</u>
LIABILITIES	
SHARES	\$85,244
SAVINGS ACCOUNTS	0
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	85,244
OTHER LIABILITIES	<u>0</u>
TOTAL LIABILITIES	85,244
CAPITAL	
GUARANTY FUND	6,926
UNDIVIDED EARNINGS	10,916
OTHER RESERVES	<u>4,314</u>
TOTAL RESERVES	<u>22,156</u>
TOTAL LIABILITIES & RESERVES	<u>\$107,400</u>

WARWICK CREDIT UNION

2089 WARWICK AVENUE

WARWICK, RI 02889

(Incorporated 1954)

RAYMOND T. DUFFY, CHAIRMAN OF THE BOARD

PAUL B. LAVIN, PRESIDENT

THOMAS D'ANGELO, TREASURER

(401) 738-5511

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$26,709,158
OTHER LOANS	<u>2,373,252</u>
TOTAL LOANS	29,082,410
INVESTMENTS	14,326,480
CASH	551,820
PREMISES & EQUIPMENT	435,608
OTHER ASSETS	<u>1,208,571</u>
TOTAL ASSETS	<u>\$45,604,889</u>
LIABILITIES	
SHARES	\$553,794
SAVINGS ACCOUNTS	21,990,844
TIME DEPOSITS	16,106,526
DEMAND DEPOSITS	<u>1,824,545</u>
TOTAL SHARES & DEPOSITS	40,535,709
OTHER LIABILITIES	<u>286,293</u>
TOTAL LIABILITIES	40,822,002
CAPITAL	
GUARANTY FUND	1,613,709
UNDIVIDED EARNINGS	1,890,262
OTHER RESERVES	<u>1,278,916</u>
TOTAL RESERVES	<u>4,782,887</u>
TOTAL LIABILITIES & RESERVES	<u>\$45,604,889</u>

WARWICK COLUMBUS CREDIT UNION

475 SANDY LANE

WARWICK, RI 02889

(Incorporated 1953)

ROBERT BLAIR, PRESIDENT

DANIEL CYRONAK, TREASURER

(401) 738-0698

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$433,325
OTHER LOANS	<u>143,246</u>
TOTAL LOANS	576,571
INVESTMENTS	83,826
CASH	12,943
PREMISES & EQUIPMENT	800
OTHER ASSETS	<u>149</u>
TOTAL ASSETS	<u><u>\$674,289</u></u>
LIABILITIES	
SHARES	\$532,593
SAVINGS ACCOUNTS	0
TIME DEPOSITS	0
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	532,593
OTHER LIABILITIES	<u>18,601</u>
TOTAL LIABILITIES	551,194
CAPITAL	
GUARANTY FUND	83,264
UNDIVIDED EARNINGS	37,987
OTHER RESERVES	<u>1,844</u>
TOTAL RESERVES	<u>123,095</u>
TOTAL LIABILITIES & RESERVES	<u><u>\$674,289</u></u>

WARWICK MUNICIPAL EMPLOYEES' CREDIT UNION

1217 WARWICK AVENUE

WARWICK, RI 02888

(Incorporated 1946)

HENRY TARLIAN, PRRESIDENT

MARY WILLIAMS, TREASURER

(401) 463-9574

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$1,710,674
OTHER LOANS	<u>5,074,353</u>
TOTAL LOANS	6,785,027
INVESTMENTS	3,683,438
CASH	322,227
PREMISES & EQUIPMENT	268,439
OTHER ASSETS	<u>117,641</u>
TOTAL ASSETS	<u>\$11,176,772</u>
LIABILITIES	
SHARES	\$3,956,361
SAVINGS ACCOUNTS	32,398
TIME DEPOSITS	5,473,208
DEMAND DEPOSITS	<u>174,545</u>
TOTAL SHARES & DEPOSITS	9,636,512
OTHER LIABILITIES	<u>173,483</u>
TOTAL LIABILITIES	9,809,995
CAPITAL	
GUARANTY FUND	709,338
UNDIVIDED EARNINGS	607,501
OTHER RESERVES	<u>49,938</u>
TOTAL RESERVES	<u>1,366,777</u>
TOTAL LIABILITIES & RESERVES	<u>\$11,176,772</u>

WARWICK POSTAL EMPLOYEES' CREDIT UNION

P.O. BOX 7002

WARWICK, RI 02887-7002

(Incorporated 1959)

WILLIAM R. BARKER, PRESIDENT

GAIL L. POIRIER, TREASURER

(401) 732-0053

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$207,593
OTHER LOANS	<u>393,775</u>
TOTAL LOANS	601,368
INVESTMENTS	0
CASH	169,095
PREMISES & EQUIPMENT	4,553
OTHER ASSETS	<u>2,023</u>
TOTAL ASSETS	<u>\$777,039</u>
LIABILITIES	
SHARES	\$304,256
SAVINGS ACCOUNTS	199,032
TIME DEPOSITS	194,038
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	697,326
OTHER LIABILITIES	<u>3,295</u>
TOTAL LIABILITIES	700,621
CAPITAL	
GUARANTY FUND	45,869
UNDIVIDED EARNINGS	30,549
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>76,418</u>
TOTAL LIABILITIES & RESERVES	<u>\$777,039</u>

WEST WARWICK CREDIT UNION³
 89 MANCHESTER STREET
 WEST WARWICK, RI 02893
 (Incorporated 1961)
 MARCEL O. LEFEBVRE, PRESIDENT
 STEPHEN G. KOWALIK, TREASURER
 (401) 828-3333

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$476,977
OTHER LOANS	<u>1,204,101</u>
TOTAL LOANS	1,681,078
INVESTMENTS	32,876
CASH	88,617
PREMISES & EQUIPMENT	30,014
OTHER ASSETS	<u>24,127</u>
TOTAL ASSETS	<u>\$1,856,712</u>
LIABILITIES	
SHARES	\$838,035
SAVINGS ACCOUNTS	245,904
TIME DEPOSITS	561,275
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	1,645,214
OTHER LIABILITIES	<u>21,262</u>
TOTAL LIABILITIES	1,666,476
CAPITAL	
GUARANTY FUND	121,520
UNDIVIDED EARNINGS	68,716
OTHER RESERVES	<u>0</u>
TOTAL RESERVES	<u>190,236</u>
TOTAL LIABILITIES & RESERVES	<u>\$1,856,712</u>

³Merged with Coventry Credit Union in 1991

WESTERLY COMMUNITY CREDIT UNION
122 GRANITE STREET
WESTERLY, RI 02891-2400
(Incorporated 1948)
JOSEPH N. CUGINI, CHAIRMAN OF THE BOARD
ALCINO ALMEIDA, TREASURER
BRANCH IN WESTERLY
(401) 596-2044

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$22,033,906
OTHER LOANS	<u>12,405,210</u>
TOTAL LOANS	34,439,116
INVESTMENTS	23,597,022
CASH	556,557
PREMISES & EQUIPMENT	4,534,537
OTHER ASSETS	<u>1,801,946</u>
TOTAL ASSETS	<u>\$64,929,178</u>
LIABILITIES	
SHARES	\$30,599,309
SAVINGS ACCOUNTS	2,768,885
TIME DEPOSITS	18,125,030
DEMAND DEPOSITS	<u>3,918,957</u>
TOTAL SHARES & DEPOSITS	55,412,181
OTHER LIABILITIES	<u>295,909</u>
TOTAL LIABILITIES	55,708,090
CAPITAL	
GUARANTY FUND	3,088,698
UNDIVIDED EARNINGS	3,538,390
OTHER RESERVES	<u>2,594,000</u>
TOTAL RESERVES	<u>9,221,088</u>
TOTAL LIABILITIES & RESERVES	<u>\$64,929,178</u>

WOODLAWN CREDIT UNION
744 MAIN STREET
PAWTUCKET, RI 02860-3628
(Incorporated 1930)
J. ROBERT M. BERGERON, PRESIDENT
ERNEST F. DUPUIS, TREASURER
(401) 728-8300

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$12,900,212
OTHER LOANS	<u>1,801,918</u>
TOTAL LOANS	14,702,130
INVESTMENTS	850,000
CASH	588,053
PREMISES & EQUIPMENT	696,191
OTHER ASSETS	<u>443,329</u>
TOTAL ASSETS	<u>\$17,279,703</u>
LIABILITIES	
SHARES	\$3,289,797
SAVINGS ACCOUNTS	20,315
TIME DEPOSITS	10,313,229
DEMAND DEPOSITS	<u>2,551,342</u>
TOTAL SHARES & DEPOSITS	16,174,683
OTHER LIABILITIES	<u>269,564</u>
TOTAL LIABILITIES	16,444,247
CAPITAL	
GUARANTY FUND	752,146
UNDIVIDED EARNINGS	35,259
OTHER RESERVES	<u>48,051</u>
TOTAL RESERVES	<u>835,456</u>
TOTAL LIABILITIES & RESERVES	<u>\$17,279,703</u>

WOONSOCKET POSTAL EMPLOYEES' CREDIT UNION

127 SOCIAL STREET

WOONSOCKET, RI 02895

(Incorporated 1955)

MARCEL R. DELORME, PRESIDENT

CAROL F. GODFRIN, TREASURER

(401) 769-9120

BALANCE SHEET, DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$486,672
OTHER LOANS	<u>598,941</u>
TOTAL LOANS	1,085,613
INVESTMENTS	276,694
CASH	30,343
PREMISES & EQUIPMENT	23,799
OTHER ASSETS	<u>12,636</u>
TOTAL ASSETS	<u>\$1,429,085</u>
LIABILITIES	
SHARES	\$312,577
SAVINGS ACCOUNTS	0
TIME DEPOSITS	8,233
DEMAND DEPOSITS	<u>960,177</u>
TOTAL SHARES & DEPOSITS	1,280,987
OTHER LIABILITIES	<u>0</u>
TOTAL LIABILITIES	1,280,987
CAPITAL	
GUARANTY FUND	95,352
UNDIVIDED EARNINGS	17,419
OTHER RESERVES	<u>35,327</u>
TOTAL RESERVES	<u>148,098</u>
TOTAL LIABILITIES & RESERVES	<u>\$1,429,085</u>

TABLES
MISCELLANEOUS

TABLE NUMBER 1
CONSOLIDATED STATEMENT OF CONDITION OF
SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS

DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$2,458,903,000
OTHER LOANS	<u>732,263,000</u>
TOTAL LOANS	3,191,166,000
INVESTMENTS	972,595,000
CASH	44,714,000
PREMISES & EQUIPMENT	63,517,000
OTHER ASSETS	<u>130,661,000</u>
TOTAL ASSETS	<u>\$4,402,653,000</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$1,296,886,000
TIME DEPOSITS	2,266,252,000
DEMAND DEPOSITS	<u>32,520,000</u>
TOTAL DEPOSITS	3,595,658,000
OTHER LIABILITIES	<u>407,386,000</u>
TOTAL LIABILITIES	4,003,044,000
CAPITAL	
CAPITAL STOCK	2,100,000
SURPLUS	268,512,000
UNDIVIDED EARNINGS	63,501,000
OTHER RESERVES	<u>65,496,000</u>
TOTAL CAPITAL	<u>399,609,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$4,402,653,000</u>

TABLE NUMBER 2
CONSOLIDATED STATEMENT OF CONDITION OF
COMMERCIAL BANKS AND TRUST COMPANIES

DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$666,550,420
OTHER LOANS	<u>364,068,716</u>
TOTAL LOANS	1,030,619,136
INVESTMENTS	115,487,443
CASH	167,922,536
PREMISES & EQUIPMENT	30,695,681
OTHER ASSETS	<u>47,234,622</u>
TOTAL ASSETS	<u>\$1,391,959,418</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$178,019,027
TIME DEPOSITS	554,877,296
DEMAND DEPOSITS	449,245,058
GOVERNMENTAL DEPOSITS	<u>29,904,000</u>
TOTAL DEPOSITS	1,212,045,381
OTHER LIABILITIES	<u>58,109,953</u>
TOTAL LIABILITIES	1,270,155,334
CAPITAL	
CAPITAL STOCK	16,005,355
SURPLUS	53,146,537
UNDIVIDED EARNINGS	36,070,866
OTHER RESERVES	<u>16,580,826</u>
TOTAL CAPITAL	121,804,084
TOTAL LIABILITIES & CAPITAL	<u>\$1,391,959,418</u>

TABLE NUMBER 3
SAVINGS BANKS, TRUST COMPANIES, AND STATE BANKS
AMOUNT OF SAVINGS IN SAVINGS BANKS, TRUST COMPANIES
AND STATE BANKS IN THE STATE IN VARIOUS YEARS
FROM 1976 TO 1990

YEAR	<u>Savings Banks</u>	<u>Banks and Trust Companies</u>	<u>All State Chartered Banks</u>
	Deposits	Deposits	Deposits
1976	\$1,312,190,393	\$901,131,000	\$2,213,321,393
1977	1,416,596,681	970,119,000	2,386,715,681
1978	1,495,535,418	1,042,962,023	2,538,497,441
1979	1,583,421,142	2,656,227,000	4,239,648,142
1980	1,702,029,331	1,719,347,053	3,421,376,384
1981	1,792,118,000	1,792,813,426	3,584,931,426
1982	1,926,360,927	1,998,224,679	3,924,585,606
1983	2,162,233,000	2,050,582,000	4,212,815,000
1984	1,953,643,000	771,428,764	2,725,071,764
1985	1,108,209,000	622,449,057	2,030,658,057
1986	1,168,680,000	1,215,841,764	2,384,521,764
1987	1,067,915,000	1,046,414,000	2,114,329,000
1988	2,756,551,000	987,433,000	3,743,984,000
1989	2,945,204,000	1,016,532,530	3,961,736,530
1990	3,595,658,000	1,212,155,334	4,807,813,334

TABLE NUMBER 4

CONSOLIDATED STATEMENT OF CONDITION OF

LOAN AND INVESTMENT COMPANIES

DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$620,825,641
OTHER LOANS	<u>140,079,913</u>
TOTAL LOANS	830,905,554
INVESTMENTS	86,931,666
CASH	25,897,839
PREMISES & EQUIPMENT	6,669,327
OTHER ASSETS	<u>47,608,308</u>
TOTAL ASSETS	<u>\$998,012,694</u>
LIABILITIES	
SAVINGS ACCOUNTS	\$154,811,618
TIME DEPOSITS	708,478,379
DEMAND DEPOSITS	<u>23,343,299</u>
TOTAL DEPOSITS	886,633,296
OTHER LIABILITIES	<u>27,477,725</u>
TOTAL LIABILITIES	914,111,021
CAPITAL	
CAPITAL STOCK	3,919,542
PAID IN SURPLUS	53,024,554
GUARANTY FUND	1,313,311
UNDIVIDED EARNINGS	(6,497,633)
OTHER RESERVES	31,942,921
TREASURY STOCK	<u>198,978</u>
TOTAL CAPITAL	<u>83,901,673</u>
TOTAL LIABILITIES & CAPITAL	<u>\$998,012,694</u>

TABLE NUMBER 5
CONSOLIDATED STATEMENT OF CONDITION OF
BUILDING-LOAN ASSOCIATIONS

DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$43,352,000
OTHER LOANS	<u>4,023,000</u>
TOTAL LOANS	47,375,000
INVESTMENTS	2,174,000
CASH	583,000
PREMISES & EQUIPMENT	425,000
OTHER ASSETS	<u>9,468,000</u>
TOTAL ASSETS	<u>\$60,025,000</u>
LIABILITIES	
SHARES	\$87,000
SAVINGS ACCOUNTS	14,719,000
TIME DEPOSITS	31,834,000
DEMAND DEPOSITS	<u>0</u>
TOTAL SHARES & DEPOSITS	46,640,000
OTHER LIABILITIES	<u>9,716,000</u>
TOTAL LIABILITIES	56,356,000
CAPITAL	
CAPITAL STOCK	0
GUARANTY FUND	474,000
UNDIVIDED EARNINGS	1,979,000
FEDERAL INSURANCE RESERVES	567,000
OTHER RESERVES	<u>649,000</u>
TOTAL CAPITAL	<u>3,669,000</u>
TOTAL LIABILITIES & CAPITAL	<u>\$60,025,000</u>

TABLE NUMBER 6
CONSOLIDATED STATEMENT OF CONDITION OF CREDIT UNIONS

DECEMBER 31, 1990

ASSETS	
REAL ESTATE LOANS	\$1,569,314,860
OTHER LOANS	<u>375,788,002</u>
TOTAL LOANS	1,945,102,862
INVESTMENTS	551,823,419
CASH	51,684,174
PREMISES & EQUIPMENT	59,971,304
OTHER ASSETS	<u>79,630,088</u>
TOTAL ASSETS	<u>\$2,688,211,847</u>
LIABILITIES	
SHARES	\$433,840,069
SAVINGS ACCOUNTS	518,937,848
TIME DEPOSITS	1,264,504,300
DEMAND DEPOSITS	<u>175,205,969</u>
TOTAL SHARES & DEPOSITS	2,392,488,186
OTHER LIABILITIES	<u>84,362,275</u>
TOTAL LIABILITIES	2,476,850,461
CAPITAL	
GUARANTY FUND	86,692,154
UNDIVIDED EARNINGS	54,137,806
OTHER RESERVES	<u>70,531,426</u>
TOTAL RESERVES	<u>211,361,386</u>
TOTAL LIABILITIES & RESERVES	<u>\$2,688,211,847</u>

TABLE NUMBER 7
COMPARATIVE STATEMENT OF FINANCIAL INSTITUTIONS
COMPARATIVE STATEMENT OF ASSETS OF SAVINGS BANKS,
COMMERCIAL BANKS, TRUST COMPANIES
LOAN AND INVESTMENT COMPANIES, BUILDING-LOAN
ASSOCIATIONS, CREDIT UNIONS, NATIONAL BANKS,
FEDERAL SAVINGS BANKS AND FEDERAL CREDIT UNIONS
LOCATED IN RHODE ISLAND AS OF
DECEMBER 31, 1989 and DECEMBER 31, 1990

	DECEMBER 31, 1989	DECEMBER 31, 1990
SAVINGS BANKS	\$3,801,645,000	\$4,402,653,000
COMMERCIAL BANKS AND TRUST COMPANIES	<u>1,202,453,394</u>	<u>1,391,959,418</u>
ALL STATE-CHARTERED BANKS	\$5,004,098,394	\$5,794,612,418
LOAN AND INVESTMENT COMPANIES	1,056,026,619	998,012,694
BUILDING-LOAN ASSOCIATIONS	63,404,000	60,025,000
CREDIT UNIONS	<u>2,599,991,190</u>	<u>2,688,211,847</u>
ALL STATE-CHARTERED INSTITUTIONS	\$8,723,520,203	\$9,540,861,959
NATIONAL BANKS	10,432,154,000	11,263,127,669
FEDERAL SAVINGS BANKS	3,250,538,000	2,716,333,000
FEDERAL CREDIT UNIONS	<u>16,490,915</u>	<u>20,187,000</u>
GRAND TOTAL	<u>\$22,422,703,118</u>	<u>\$23,540,509,628</u>

TABLE NUMBER 8

STATEMENT OF FINANCIAL INSTITUTIONS

TOTAL ASSETS OF "FINANCIAL INSTITUTIONS"

UNDER CHAPTER 19-25, DECEMBER 31, 1990

TYPE	NUMBER
Small Loan, 19-25	47
Educational Lending, 19-25.1	1
Second Mortgage, 19-25.2	141
Loan Business, 19-25.3	285
Money and Mortgage Broker, 19-25.4	<u>127</u>
TOTAL NUMBER OF LICENSES	<u>601</u>

TOTAL ASSETS	<u>\$ 2,444,038,796</u>
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NATIONAL BANK AND OTHER FEDERAL INSTITUTIONS LOCATED IN RHODE ISLAND

NATIONAL BANKS

ASSETS

CENTREVILLE NATIONAL BANK OF WARWICK President: Robert O. Pare Treasurer: James H. Vogel Agent for Service: G. John Gazerro, Jr. Branches: 2	WEST WARWICK \$32,331,669
FLEET NATIONAL BANK (Fleet Norstar Financial Group, Inc.) Chairman of the Board: J. Terrence Murray Chairman & CEO: Robert J. Higgins President: Thomas J. Skala Agent for Service: Marc C. Leslie Branches: 43	PROVIDENCE \$7,400,000,000
RI HOSPITAL TRUST NATIONAL BANK (RIHT Financial Corporation) (Bank of Boston) Chairman: John W. Wall Agent for Service: Deborah Benik Branches: 33 and 3 limited service	PROVIDENCE \$2,881,288,000
SHAWMUT BANK OF RHODE ISLAND (Connecticut National Bank) CFO: James E. Adams President & CEO: Gunnar S. Overstrom Agent for Service: Harold Greene, Susan Ogren (Rhode Island assets not available separately) Branches: 12	PROVIDENCE \$11,949,508,000
BANK OF NEW ENGLAND - OLD COLONY, N.A. (Bank of New England) All Rhode Island locations were acquired by Citizens Savings Bank effective December 31, 1990.	PROVIDENCE

NATIONAL BANKS AND OTHER FEDERAL INSTITUTIONS (cont'd) LOCATED IN RHODE ISLAND

FEDERAL BANKS

ASSETS

OLD STONE BANK, F.S.B.	PROVIDENCE
President: James V. Risati	
Treasurer: Suzanne J. Wheelock	
Agent for Service: Winfield Major	\$2,716,333,000

FEDERAL CREDIT UNIONS

ASSETS

A.T. CROSS EMPLOYEES' FEDERAL CREDIT UNION	LINCOLN
President: Barbara Erickson	
Treasurer: Marion Antonelli	\$1,584,000
AMTROL EMPLOYEES' FEDERAL CREDIT UNION	WEST WARWICK
President: Dennis Moretti	
Treasurer: Richard D'Amico	\$2,147,000
BOSTON-TEXACO EMPLOYEES' FEDERAL CREDIT UNION	PROVIDENCE
President: John Lynch	
Treasurer: Charles Farnham	\$737,000
CAROL WIRE AND CABLE EMPLOYEES' FEDERAL CREDIT UNION	
CEO: Joseph Tarvis	PAWTUCKET
Treasurer: Ivan Deighan	\$3,829,000
GTE CENTRAL FALLS FEDERAL CREDIT UNION	CENTRAL FALLS
President: Joseph E. Paquet, Jr.	
Treasurer: Helen Dumont	\$1,337,000
HASBRO EMPLOYEES' FEDERAL CREDIT UNION	PAWTUCKET
President: Richard Laskowski	
Treasurer: Sharon Castiglego	\$5,047,000

NATIONAL BANKS AND OTHER FEDERAL INSTITUTIONS (cont'd)
LOCATED IN RHODE ISLAND

FEDERAL CREDIT UNIONS (cont'd)

IBEW 1203 FEDERAL CREDIT UNION	PAWTUCKET
President: Raul Paco	
Treasurer: Manuel Sousa	\$304,000
NATCO EMPLOYEES' FEDERAL CREDIT UNION	WEST WARWICK
President: Dennis Cahoon	
Treasurer: Estelle Cedar	\$95,000
PAWTUCKET MUNICIPAL EMPLOYEES' FEDERAL CREDIT UNION	
President: Theodore S. King	PAWTUCKET
Treasurer: Eileen King	\$1,742,000
PROVIDENCE FEDERAL EMPLOYEES' FEDERAL CREDIT UNION	WARWICK
President: Charles Williams	
Treasurer: Marcel O. Lefebvre	\$1,316,000
RINGTEC FEDERAL CREDIT UNION	WARWICK
President: Frank Howard	
Treasurer: Robert C. Benz	\$1,555,000
ROYAL ELECTRIC EMPLOYEES' FEDERAL CREDIT	PAWTUCKET
President: Russell G. Demeulenaere	
Treasurer: Laurie Lawrence	\$494,000

MASSACHUSETTS CHARTERED BANK

ATTLEBORO PAWTUCKET SAVINGS BANK	PAWTUCKET
President: Joseph F. Murphy	
Treasurer: Maurice L. Ravenelle	
Agent for Service: Partridge, Snow & Hahn	
(Rhode Island assets not available separately)	
Branches: 21	\$766,900,000